

Delaware Economic Development Office
(10-03-00)

Project Summary Chart

Project Name	STATE CAPITAL FUNDS					
	\$ Prior to FY 2000	FY 2000	FY 2001 Request	FY 2001 Recommended	FY 2002 Request	FY 2003 Request
1. Strategic Fund	\$ 52,250,000	\$ 12,000,000	\$ 10,000,000	\$ 10,000,000		
2. Biotech Institute		5,000,000	10,000,000	5,000,000		
3. Information Technology			500,000	500,000		
N/A Riverfront Development Corporation				5,000,000		
TOTAL	\$ 52,250,000	\$ 17,000,000	\$ 20,500,000	\$ 20,500,000	\$ 0	\$ 0

DELAWARE ECONOMIC DEVELOPMENT OFFICE
10-03-00

1. Strategic Fund

PROJECT DESCRIPTION AND JUSTIFICATION

Funding is requested to recapitalize the Strategic Fund for working capital, equipment and building acquisitions, and other business development projects.

FACILITY DATA: N/A

POSITION REQUEST:

No new positions specific to this project are requested.

CAPITAL REQUEST:

	State Funds		Capital Funds From Other Sources		
	Authorized and Requested		Federal	Other	
FY 1998	\$	10,000,000	\$	0	0
FY 1999		10,000,000		0	0
FY 2000		12,000,000		0	0
FY 2001		10,000,000		0	0
TOTAL	\$	42,000,000	\$	0	0

COST BREAKDOWN: N/A

OPERATING COSTS – COMPLETED FACILITY: N/A

2. Biotech Institute

PROJECT DESCRIPTION AND JUSTIFICATION

Funding requested concludes the state's capital investment in the Biotech Institute in accordance with the department's proposed two-year funding schedule.

FACILITY DATA: N/A

POSITION REQUEST:

No new positions specific to this project are requested.

CAPITAL REQUEST:

	State Funds		Capital Funds From Other Sources		
	Authorized and Requested		Federal	Other	
FY 2000	\$	5,000,000	\$	0	0
FY 2001		10,000,000		0	0
TOTAL	\$	15,000,000	\$	0	0

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COST BREAKDOWN: N/A

OPERATING COSTS – COMPLETED FACILITY: N/A

3. Information Technology

PROJECT DESCRIPTION AND JUSTIFICATION

Funds requested would be earmarked for the establishment of the Information Technology Advanced Learning Center which will be housed at the Delaware Technology Park.

FACILITY DATA: N/A

POSITION REQUEST:

No new positions specific to this project are requested.

CAPITAL REQUEST:

State Funds		Capital Funds From Other Sources		
Authorized and Requested		Federal		Other
FY 2001	\$ 500,000	\$	0	\$ 0
TOTAL	\$ 500,000	\$	0	\$ 0

COST BREAKDOWN: N/A

OPERATING COSTS – COMPLETED FACILITY: N/A