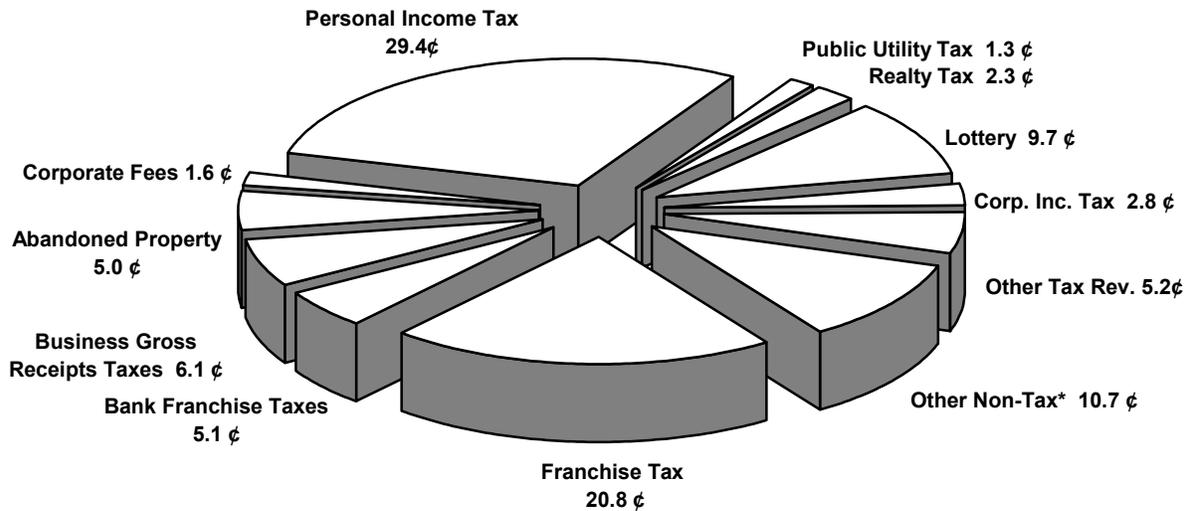


# FINANCIAL SUMMARY

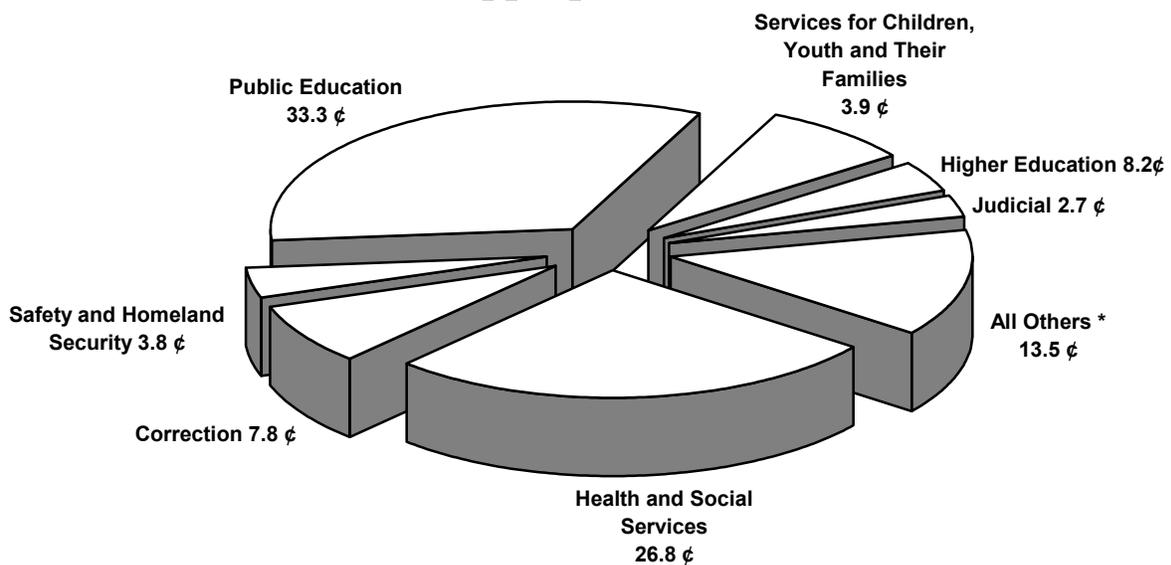
## BUDGET DOLLAR GOVERNOR'S RECOMMENDED BUDGET Fiscal Year 2004

### Sources of Funds (Net of Refunds)



\* Includes Prior Year Unencumbered Cash Balance

### Appropriations



\* Includes One-Time Items

## FINANCIAL SUMMARY

### Estimated General Fund Revenue

The Delaware Economic and Financial Advisory Council (DEFAC), at the December 16, 2002 meeting, adopted a Fiscal Year 2004 revenue estimate of \$2,309.9 million.

|  | (\$ MILLIONS)       |                   |                   |
|--|---------------------|-------------------|-------------------|
|  | 2002<br>Actual      | 2003<br>Forecast  | 2004<br>Forecast  |
| <b>Revenue Categories</b>  |                     |                   |                   |
| Personal Income Taxes  | \$ 841.1            | \$ 830.0          | \$ 872.0          |
| Corporation Income Taxes   | 180.4               | 97.0              | 105.6             |
| Franchise Taxes  | 492.5               | 434.5             | 447.5             |
| Business and Occupational Gross Receipts Taxes                         | 137.9               | 144.4             | 152.3             |
| Hospital Board and Treatment Sales                                     | 82.3                | 83.0              | 85.0              |
| Dividends and Interest   | 30.5                | 18.0              | 18.6              |
| Public Utility Taxes   | 29.2                | 31.3              | 32.5              |
| Cigarette Taxes  | 27.9                | 34.0              | 35.7              |
| Estate Taxes   | 41.6                | 23.9              | 16.7              |
| Realty Transfer Taxes  | 50.2                | 57.0              | 57.0              |
| Insurance Taxes  | 55.3                | 60.5              | 63.5              |
| Abandoned Property   | 156.0               | 139.0             | 105.0             |
| Corporate Fees   | 43.8                | 37.7              | 39.5              |
| Bank Franchise Taxes   | 118.4               | 121.0             | 127.0             |
| Lottery Sales  | 230.0               | 223.7             | 227.6             |
| Limited Partnerships & Limited Liability Corporations                  | 22.0                | 24.6              | 28.3              |
| Uniform Commercial Code  | 13.4                | 13.3              | 10.8              |
| Other Revenue by Department  | 88.9                | 125.1             | 94.6              |
| <b>Total Receipts</b>  | <b>\$ 2,641.3 *</b> | <b>\$ 2,498.0</b> | <b>\$ 2,519.2</b> |
| LESS: Revenue Refunds  | (215.6)             | (224.1)           | (209.3)           |
| <b>SUBTOTAL</b>  | <b>\$ 2,425.7</b>   | <b>\$ 2,273.9</b> | <b>\$ 2,309.9</b> |
| PLUS: Personal Income Taxes  |                     |                   | 3.0               |
| Franchise Taxes/ Limited Partnerships & Limited Liability Corporations |                     |                   | 89.0              |
| Hospital Board and Treatment Sales                                     |                     |                   | (0.8)             |
| Cigarette Taxes  |                     |                   | 23.5              |
| Decoupling   |                     |                   | 14.0              |
| Abandoned Property   |                     | 47.0              | 21.0              |
| Dividends and Interest   |                     |                   | 0.5               |
| Lottery Sales  |                     |                   | 16.0              |
| Other Revenue by Department  |                     | 4.4               |                   |
| <b>TOTAL</b>   | <b>\$ 2,425.7</b>   | <b>\$ 2,325.3</b> | <b>\$ 2,476.1</b> |

\* Amounts do not total due to rounding.

# FINANCIAL SUMMARY

## GENERAL FUND BUDGET BY DEPARTMENT BY FISCAL YEAR

|   | <b>FISCAL YEAR<br/>2003*</b> | <b>FISCAL YEAR<br/>2004*<br/>RECOMMENDED</b> |
|---|------------------------------|--|
| Legislative                                 | \$ 11,814.8                  | \$ 12,051.2                                  |
| Judicial                                    | 65,547.0                     | 66,619.9                                     |
| Executive                                   | 114,634.3 **                 | 75,372.4 **                                  |
| Technology and Information                  | 2,902.8 ***                  | 29,755.9 ***                                 |
| Other Elective                              | 28,366.6                     | 50,971.4                                     |
| Legal                                       | 28,405.6                     | 28,635.2                                     |
| State                                       | 14,634.7                     | 14,559.4                                     |
| Finance                                     | 15,898.0                     | 17,200.4                                     |
| Administrative Services                     | 39,578.2                     | 41,292.0                                     |
| Health and Social Services                  | 632,616.1                    | 651,312.8                                    |
| Children, Youth and Their Families          | 93,159.8                     | 93,753.8                                     |
| Correction                                  | 186,621.4                    | 189,312.9                                    |
| Natural Resources and Environmental Control | 37,456.8                     | 35,567.0                                     |
| Safety and Homeland Security****            | 97,541.5                     | 91,965.6                                     |
| Labor                                       | 5,971.8                      | 6,160.2                                      |
| Agriculture                                 | 6,589.9                      | 6,667.0                                      |
| Elections                                   | 3,247.8                      | 3,308.3                                      |
| Fire  | 3,892.2                      | 3,858.6                                      |
| National Guard                              | 3,489.8                      | 3,584.6                                      |
| Exceptional Citizens                        | 113.8                        | 113.7  |
| Higher Education                            | 204,747.2                    | 200,057.8                                    |
| Public Education                            | 794,961.3                    | 810,617.2                                    |
| <b>STATE TOTAL</b>                          | <b>\$ 2,392,191.4</b>        | <b>\$ 2,432,737.3</b>                        |

\* Does not include funding for Grants-in-Aid and cash to the Bond and Capital Improvements Act.

\*\* Includes One-Time Items to be allocated statewide.

\*\*\* Reflects the completion of the movement of appropriations and positions from the Office of Information Services to the Department of Technology and Information.

\*\*\*\* The Governor recommends the conversion of the Department of Public Safety to the Department of Safety and Homeland Security.