

***Delaware Economic Development Office
(10-03-00)***

Project Summary Chart

Project Name	STATE CAPITAL FUNDS					
	\$ Prior to FY 2004	FY 2004	FY 2005 Request	FY 2005 Recommended	FY 2006 Request	FY 2007 Request
1. Strategic Fund	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
N/A Flood Mitigation/Water Supply Initiative				15,000,000		
N/A Port of Wilmington	39,000,000	5,015,000	15,000,000	15,000,000		
N/A Riverfront Development Corporation	42,800,000	1,700,000	9,000,000	9,000,000		
N/A New Economy Initiative				20,500,000		
TOTAL	\$ 91,800,000	\$ 16,715,000	\$ 34,000,000	\$ 69,500,000	\$ 10,000,000	\$ 10,000,000

DELAWARE ECONOMIC DEVELOPMENT OFFICE
10-03-00

1. Strategic Fund

PROJECT DESCRIPTION AND JUSTIFICATION:

Funding is requested to re-capitalize the Strategic Fund to be used for working capital, equipment, building acquisition, and critical business development retention and creation projects.

CAPITAL REQUEST:

	State Funds		Capital Funds From Other Sources		
	Authorized and Requested		Federal	Other	
FY 2003	\$	10,000,000	\$	0	0
FY 2004		10,000,000		0	0
FY 2005		10,000,000		0	0
FY 2006		10,000,000		0	0
FY 2007		10,000,000		0	0
TOTAL	\$	50,000,000	\$	0	0

FISCAL YEAR 2006

1. Strategic Fund

\$10,000,000

See Project Description for FY 2005.

FISCAL YEAR 2007

1. Strategic Fund

\$10,000,000

See Project Description for FY 2005.