

DELAWARE ECONOMIC DEVELOPMENT OFFICE
10-03-00

Project Summary Chart

Project Name	STATE CAPITAL FUNDS					
	FY 2004	FY 2005	FY 2006 Request	FY 2006 Recommended	FY 2007 Request	FY 2008 Request
1. Strategic Fund	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
2. New Economy Initiative Year II		20,500,000	12,000,000	12,000,000	12,000,000	12,000,000
N/A Diamond State Port Corporation	5,015,000	15,000,000	10,000,000	10,000,000		
N/A Riverfront Development	1,500,000	9,000,000	5,000,000	5,000,000		
TOTAL	\$ 16,515,000	\$ 54,500,000	\$ 37,000,000	\$ 37,000,000	\$ 22,000,000	\$ 22,000,000

1. Strategic Fund

PROJECT DESCRIPTION

Funding is requested to recapitalize the Strategic Fund in the amount of \$10 million to be used for working capital, equipment, building acquisition, critical business development retention and creation projects, and training programs.

CAPITAL REQUEST

FUNDING

	STATE	FEDERAL	OTHER
FY 2003	\$10,000,000	\$0	\$0
FY 2004	10,000,000	0	0
FY 2005	10,000,000	0	0
FY 2006	10,000,000	0	0
FY 2007	10,000,000	0	0
FY 2008	10,000,000	0	0
TOTAL	\$60,000,000	\$0	\$0

2. New Economy Initiative Year II

PROJECT DESCRIPTION

Funding is requested to recapitalize the Delaware Competitiveness Fund to be used for a matching grant program to induce Delaware manufacturers to make capital investments to preserve and expand productivity as well as competitiveness and jobs at existing Delaware

plant sites that face decline due to national and global competition.

CAPITAL REQUEST

FUNDING

	STATE	FEDERAL	OTHER
FY 2005	\$20,500,000	\$0	\$0
FY 2006	12,000,000	0	0
FY 2007	12,000,000	0	0
FY 2008	12,000,000	0	0
TOTAL	\$56,500,000	\$0	\$0

FISCAL YEAR 2007

1. Strategic Fund

\$10,000,000

See Project Description for FY 2006.

2. New Economy Initiative

\$12,000,000

See Project Description for FY 2006.

DELAWARE ECONOMIC DEVELOPMENT OFFICE
10-03-00

FISCAL YEAR 2008

1. Strategic Fund

\$10,000,000

See Project Description for FY 2006.

2. New Economy Initiative

\$12,000,000

See Project Description for FY 2006.