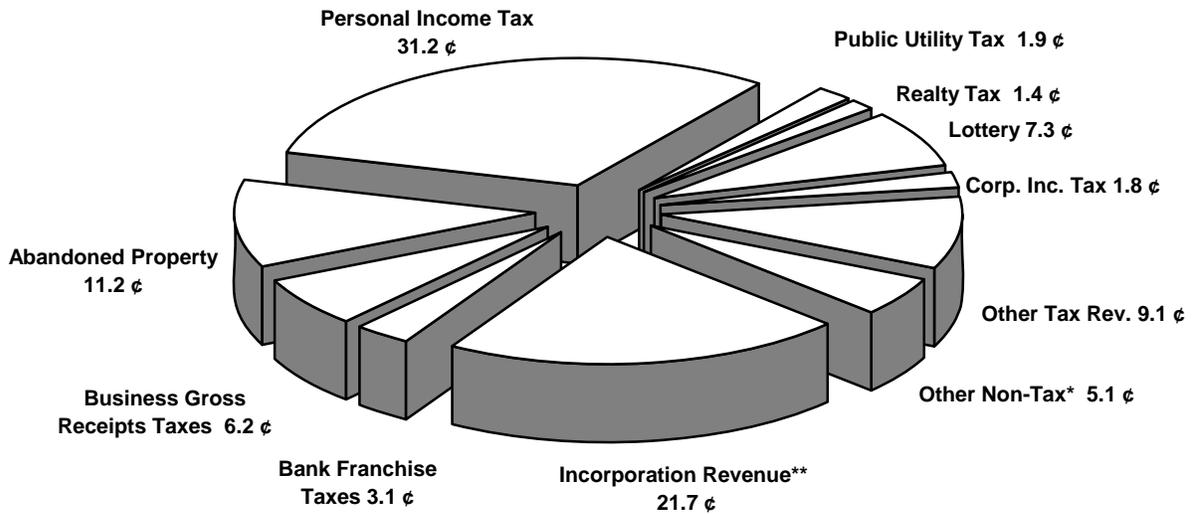


FINANCIAL SUMMARY

BUDGET DOLLAR GOVERNOR'S RECOMMENDED BUDGET Fiscal Year 2010

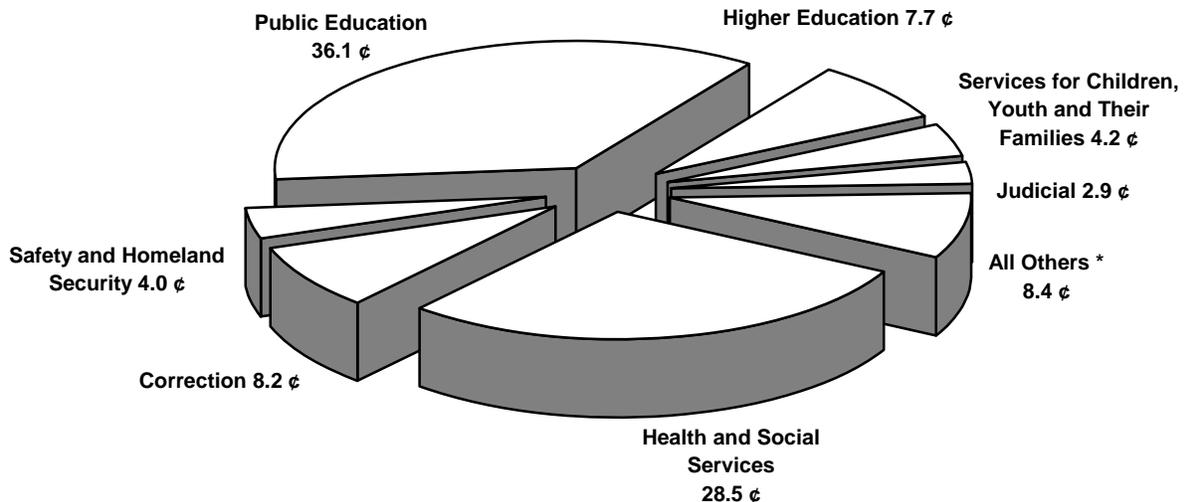
Sources of Funds (Net of Refunds)



* Includes Prior Year Unencumbered Cash Balance.

** Includes Corporate Franchise Taxes, Business Entity Fees, and Limited Partnerships & Limited Liability Corporations.

Appropriations



* Includes One-Time Items and Statewide Strategic Reductions/Investment Targets.

FINANCIAL SUMMARY

Estimated General Fund Revenue

The Delaware Economic and Financial Advisory Council (DEFAC), at the December 15, 2008 meeting, adopted a Fiscal Year 2010 revenue estimate of \$3,085.9 million.

	(\$ MILLIONS)		
Revenue Categories	2008 Actual	2009 Forecast	2010 Forecast
Personal Income Taxes	\$ 1,198.8	\$ 1,171.2	\$ 1,196.4
Corporation Income Taxes	227.8	140.0	102.0
Franchise Taxes	566.3	565.1	497.3
Business and Occupational Gross Receipts Taxes	162.1	181.6	197.8
Hospital Board and Treatment Sales	71.3	76.6	81.4
Dividends and Interest	32.9	17.7	19.0
Public Utility Taxes	48.1	57.0	58.2
Cigarette Taxes	125.3	130.0	131.3
Estate Taxes	0.3	0.0	0.0
Realty Transfer Taxes	76.0	50.0	37.5
Insurance Taxes	80.8	99.5	89.2
Abandoned Property	375.6	390.4	330.0
Business Entity Fees	63.4	50.4	51.9
Bank Franchise Taxes	129.7	113.0	98.1
Lottery Sales	252.5	240.5	231.3
Limited Partnerships & Limited Liability Corporations	107.6	138.1	147.7
Uniform Commercial Code	13.6	10.5	10.8
Other Revenue by Department	116.3	92.6	94.3
Total Receipts	\$ 3,648.4	\$ 3,524.2	\$ 3,374.2
LESS: Revenue Refunds	(291.8)	(299.7)	(288.3)
SUBTOTAL	\$ 3,356.7*	\$ 3,224.5	\$ 3,085.9
PLUS: Abandoned Property			24.0
Realty Transfer Taxes			8.0
Hospital Board and Treatment			(0.4)
Other Revenue by Department			0.2
TOTAL			\$ 3,117.7

*This figure is not the sum of the component factors to rounding of actual amounts.

FINANCIAL SUMMARY

GENERAL FUND BUDGET BY DEPARTMENT BY FISCAL YEAR

	FISCAL YEAR 2009	FISCAL YEAR 2010 RECOMMENDED*
Legislative	\$ 14,882.8	\$ 14,347.2
Judicial	90,368.9	88,805.6
Executive	152,889.8 **	(17,705.7) **
Technology and Information	39,105.2	36,339.4
Other Elective	34,360.4	55,321.2 ***
Legal	45,203.8	44,641.5
State	34,665.7	34,609.0
Finance	20,825.8	20,689.7
Health and Social Services	945,275.6	871,979.4
Children, Youth and Their Families	137,009.4	128,017.7
Correction	259,088.9	252,092.9
Natural Resources and Environmental Control	41,968.6	40,781.5
Safety and Homeland Security	124,813.4	123,391.0
Labor	7,471.4	6,682.3
Agriculture	8,686.3	8,372.2
Elections	4,099.8	3,938.0
Fire	4,712.8	4,592.5
National Guard	4,861.5	4,687.2
Exceptional Citizens	178.8	175.0
Higher Education	241,831.5	235,032.8
Public Education	1,150,575.4	1,106,663.1
STATE TOTAL	\$ 3,362,875.8	\$ 3,063,453.5

*Recommended appropriations include a Strategic Reduction/Investment Target due to economic conditions.

**Fiscal Year 2009 includes One-Time Items to be allocated statewide and Fiscal Year 2010 Recommended includes One-Time Items to be allocated statewide, as well as statewide Strategic Reduction/Investment Targets.

***Includes Debt Service.

FINANCIAL CHARTS

FISCAL OVERVIEW (\$ Million)

	Fiscal Year 2008 Actual	Fiscal Year 2009 Estimated	Fiscal Year 2010 Projected
Revenue	\$ 3,356.7	\$ 3,224.5	\$ 3,117.7
Appropriations			
Budget	3,285.6	3,362.9	3,063.5
Grants	47.7	45.2	40.8
Supplementals			
-enacted	77.9	83.4	
-estimated			
Total Appropriations	3,411.2	3,491.5	3,104.3
Continuing and Encumbered			
Appropriations (prior year)	335.8	234.8	248.5
Total	3,747.0	3,726.3	3,352.8
Less: Continuing & Encumbered			
Appropriations (current year)	(234.8)	(248.5)	(160.0)
Reversions	(90.6)	(212.2)	(10.0)
Total Ordinary Expenditures	3,421.6	3,265.6	3,182.8
Balances			
Operating Balance	(64.9)	(41.1)	(65.1)
Prior Year Cash Balance	590.9	526.0	484.9
Cumulative Cash Balance	526.0	484.9	419.8
Less: Continuing & Encumbered			
Appropriations (current year)	(234.8)	(248.5)	(160.0)
Reserve	(182.8)	(186.4)	(186.4)
Unencumbered Cash Balance	108.5*	50.0	73.4
Appropriation Limit			
Cumulative Cash Balance (prior year)	590.9	526.0	484.9
Less: Continuing & Encumbered			
Appropriations (prior year)	(335.8)	(234.8)	(248.5)
Reserve (prior year)	(175.4)	(182.8)	(186.4)
Unencumbered Cash Balance	79.7	108.5*	50.0
+Net Fiscal Year Revenue	3,356.7	3,224.5	3,117.7
Total (100% Limit)	3,436.4	3,333.0	3,167.7
X 98% Limit	0.98	0.98	0.98
APPROPRIATION LIMIT	\$ 3,367.7	\$ 3,266.3	\$ 3,104.3

Figures represent DEFAC revenue and expenditure estimates as of the December 15, 2008 meeting, plus Governor's Recommended Revenue and Expenditure Adjustments.

*This figure is not the sum of the component factors due to rounding of actual amounts.

FINANCIAL CHARTS

BOND AND CAPITAL IMPROVEMENTS ACT ENACTED AND RECOMMENDED FUNDING SOURCES (\$ Thousand)

SOURCE	Enacted FY 2008	Enacted FY 2009	Governor's Recommended FY 2010
STATE CAPITAL PROJECTS			
General Obligation Bonds	\$ 170,700.0	\$ 172,500.0	\$ 155,885.0
Reversions and Reprogramming	26,003.4	2,277.5	3,000.0
Bond Premium	8,897.1	-	-
K-12 School Construction Prioritization Fund	-	75,000.0	-
General Funds	77,900.0	83,391.3	-
Sub-Total (Non-Transportation):	\$ 283,500.5	\$ 333,168.8	\$ 158,885.0
TRANSPORTATION PROJECTS			
Transportation Trust Fund	\$ 200,130.5	\$ 191,079.6	\$ 185,112.0
Transportation Trust Fund - Reauthorization	55,911.5	77,512.1	-
Sub-Total (Transportation):	\$ 256,042.0	\$ 268,591.7	\$ 185,112.0
GRAND TOTAL:	\$ 539,542.5	\$ 601,760.5	\$ 343,997.0