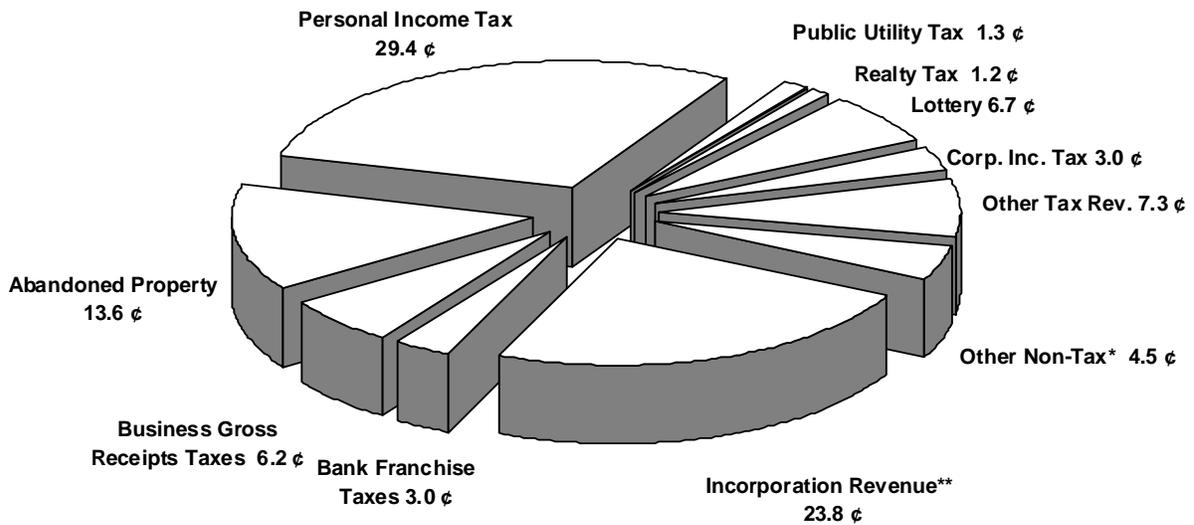


FINANCIAL SUMMARY

BUDGET DOLLAR GOVERNOR'S RECOMMENDED BUDGET Fiscal Year 2013

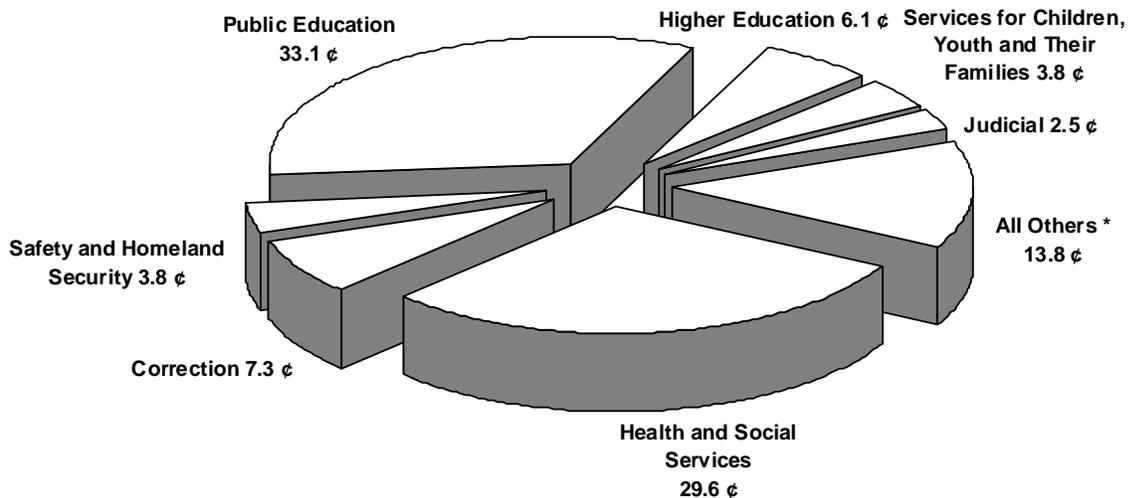
Sources of Funds (Net of Refunds)



* Includes Prior Year Unencumbered Cash Balance.

** Includes Corporate Franchise Taxes, Business Entity Fees, and Limited Partnerships and Limited Liability Corporations.

Appropriations



* Includes Contingencies and One-Time Items.

FINANCIAL SUMMARY

ESTIMATED GENERAL FUND REVENUE

The Delaware Economic and Financial Advisory Council (DEFAC), at the December 19, 2011 meeting, adopted a Fiscal Year 2013 revenue estimate of \$3,566.1 million.

(\$ MILLIONS)

	2011 Actual	2012 Forecast	2013 Forecast
Revenue Categories			
Personal Income Taxes	\$ 1,175.9	\$ 1,233.1	\$ 1,285.9
Corporation Income Taxes	221.2	145.0	151.3
Franchise Taxes	614.5	608.3	608.3
Business and Occupational Gross Receipts Taxes	201.1	227.5	227.3
Hospital Board and Treatment Sales	70.5	66.8	65.2
Dividends and Interest	8.9	7.0	7.0
Public Utility Taxes	57.2	47.0	47.6
Cigarette Taxes	129.1	125.0	123.8
Estate Taxes	16.2	15.0	21.2
Realty Transfer Taxes	44.1	28.5	29.9
Insurance Taxes	62.9	71.2	71.5
Abandoned Property	427.9	383.6	484.0
Business Entity Fees	83.1	87.3	91.6
Bank Franchise Taxes	119.7	106.2	112.5
Lottery Sales	287.0	266.9	246.7
Limited Partnerships and Limited Liability Corporations	156.3	164.3	172.5
Uniform Commercial Code	16.4	16.9	17.4
Other Revenue by Department	131.3	82.1	89.8
Total Receipts	\$ 3,823.3	\$ 3,681.7	\$ 3,853.5
LESS: Revenue Refunds	(291.8)	(275.3)	(287.4)
SUBTOTAL	\$ 3,531.4*	\$ 3,406.4	\$ 3,566.1
PLUS: Abandoned Property			20.0
Realty Transfer Taxes			16.0
Other Revenue			(4.6)
TOTAL			\$ 3,597.5

*This figure is not the sum of the component factors due to rounding of actual amounts.

FINANCIAL SUMMARY

GENERAL FUND BUDGET BY DEPARTMENT BY FISCAL YEAR

	FISCAL YEAR 2012	FISCAL YEAR 2013 RECOMMENDED
Legislative	\$ 14,892.8	\$ 15,054.7
Judicial	91,343.2	90,244.9
Executive	228,176.9 *	128,235.3 *
Technology and Information	34,455.8	37,387.4
Other Elective	150,808.7	150,851.0
Legal	45,502.1	50,449.5
State	27,582.3	24,252.1
Finance	15,175.1	17,677.1
Health and Social Services	997,995.1	1,049,000.6
Children, Youth and Their Families	130,686.6	133,945.4
Correction	254,733.4	257,856.8
Natural Resources and Environmental Control	34,877.3	35,284.7
Safety and Homeland Security	130,941.4	136,261.4
Labor	7,291.6	7,860.9
Agriculture	7,813.4	7,923.1
Elections	3,928.1	4,025.7
Fire	4,912.8	5,077.5
National Guard	4,408.6	4,489.9
Exceptional Citizens	169.3	171.9
Higher Education	213,193.7	215,930.7
Public Education	1,109,671.9	1,172,547.7
STATE TOTAL	\$ 3,508,560.1	\$ 3,544,528.3

*Fiscal Year 2012 and Fiscal Year 2013 include Contingencies and One-Time Items to be allocated to other departments.

FINANCIAL CHARTS

FISCAL OVERVIEW (\$ Million)

	Fiscal Year 2011 Actual	Fiscal Year 2012 Estimated	Fiscal Year 2013 Projected
Revenue	\$ 3,531.4	\$ 3,406.4	\$ 3,597.5
Appropriations			
Budget	3,305.3	3,508.6	3,544.5
Grants	35.2	41.2	40.2
Supplementals			
-enacted	91.0	115.3	
-estimated			37.7
Total Appropriations	3,431.5	3,665.1	3,622.5*
Continuing and Encumbered			
Appropriations (prior year)	184.9	303.7	265.2
Total	3,616.4	3,968.8	3,887.7
Less: Continuing and Encumbered			
Appropriations (current year)	(303.7)	(265.2)	(225.0)
Reversions	(41.9)	(50.0)	(10.0)
Total Ordinary Expenditures	3,270.8	3,653.6	3,652.7
Balances			
Operating Balance	260.6	(247.2)	(55.2)
Prior Year Cash Balance	537.1	797.7	550.5
Cumulative Cash Balance	797.7	550.5	495.3
Less: Continuing and Encumbered			
Appropriations (current year)	(303.7)	(265.2)	(225.0)
Reserve	(186.4)	(186.4)	(194.2)
Unencumbered Cash Balance	307.6	98.9	76.1
Appropriation Limit			
Cumulative Cash Balance (prior year)	537.1	797.7	550.5
Less: Continuing and Encumbered			
Appropriations (prior year)	(184.9)	(303.7)	(265.2)
Reserve (prior year)	(186.4)	(186.4)	(186.4)
Unencumbered Cash Balance	165.8	307.6	98.9
+Net Fiscal Year Revenue	3,531.4	3,406.4	3,597.5
Total (100% Limit)	3,697.2	3,714.0	3,696.4
X 98% Limit	0.98	0.98	0.98
APPROPRIATION LIMIT	\$ 3,623.3	\$ 3,639.7	\$ 3,622.5

Figures represent DEFAC revenue and expenditure estimates as of the December 19, 2011 meeting, plus Governor's Recommended Revenue Adjustments.

*This figure is not the sum of the component factors due to rounding of actual amounts.

FINANCIAL CHARTS

BOND AND CAPITAL IMPROVEMENTS ACT ENACTED AND RECOMMENDED FUNDING SOURCES (\$ Thousand)

SOURCE	Enacted Fiscal Year 2011	Enacted Fiscal Year 2012	Governor's Recommended Fiscal Year 2013
STATE CAPITAL PROJECTS			
General Obligation Bonds	\$ 166,900.0	\$ 171,145.0	\$ 179,875.0
Reversions and Reprogramming	4,858.7	3,000.0	17,336.0
One-Time Special Funds	-	115,000.0	-
K-12 Construction Funds	-	40,000.0	-
General Funds	77,000.0	115,311.7	37,743.5
Subtotal (Non-Transportation):	\$ 248,758.7	\$ 444,456.7	\$ 234,954.5
TRANSPORTATION PROJECTS			
Transportation Trust Fund	\$ 91,921.3	\$ 219,488.0	\$ 213,083.9
Transportation Trust Fund - Reauthorization	35,068.9	-	-
General Funds	14,000.0	-	-
Subtotal (Transportation):	\$ 140,990.2	\$ 219,488.0	\$ 213,083.9
GRAND TOTAL:	\$ 389,748.9	\$ 663,944.7	\$ 448,038.4
DEBT REDUCTION			
Debt Deauthorization	\$ -	\$ (15,025.2)	\$ -