# DELAWARE STATE HOUSING AUTHORITY
## 10-08-00

# Project Summary Chart

| Project Name | STATE CAPITAL FUNDS | | | | | |
|---|---|---|---|---|---|---|
| | FY 2015 | FY 2016 | FY 2017 Request | FY 2017 Recommended | FY 2018 Request | FY 2019 Request |
| 1. Housing Development Fund - Affordable Rental Housing Program | | $6,000,000 | $6,000,000 | **$6,000,000** | | |
| 2. Urban Redevelopment | $7,000,000 | 8,500,000 | 8,500,000 | **8,500,000** | | |
| **TOTAL** | **$7,000,000** | **$14,500,000** | **$14,500,000** | **$14,500,000** | | |

## 1. Housing Development Fund - Affordable Rental Housing Program

### PROJECT DESCRIPTION

Funding is requested for the Housing Development Fund to leverage other funding sources to create and/or improve affordable rental housing stock in Delaware, as well as to increase economic activity within the State.

### CAPITAL REQUEST FUNDING

| | STATE | FEDERAL | OTHER* |
|---|---|---|---|
| FY 2013 | $4,000,000 | $0 | $0 |
| FY 2014 | 6,000,000 | 0 | 0 |
| FY 2015 | 0 | 0 | 5,906,300 |
| FY 2016 | 6,000,000 | 0 | 0 |
| FY 2017 | 6,000,000 | 0 | 0 |
| **TOTAL** | **$22,000,000** | **$0** | **$5,906,300** |

*The source of Other funds is J.P. Morgan Chase settlement funds.

## 2. Urban Redevelopment

### PROJECT DESCRIPTION

Funding is requested to continue the statewide urban redevelopment initiative to incentivize rehabilitation and construction in designated Downtown Development Districts. Additionally, $1,500,000 will be designated to increase home ownership opportunities through down payment and settlement assistance.

### CAPITAL REQUEST FUNDING

| | STATE | FEDERAL | OTHER |
|---|---|---|---|
| FY 2015 | $7,000,000 | $0 | $0 |
| FY 2016 | 8,500,000 | 0 | 0 |
| FY 2017 | 8,500,000 | 0 | 0 |
| **TOTAL** | **$24,000,000** | **$0** | **$0** |