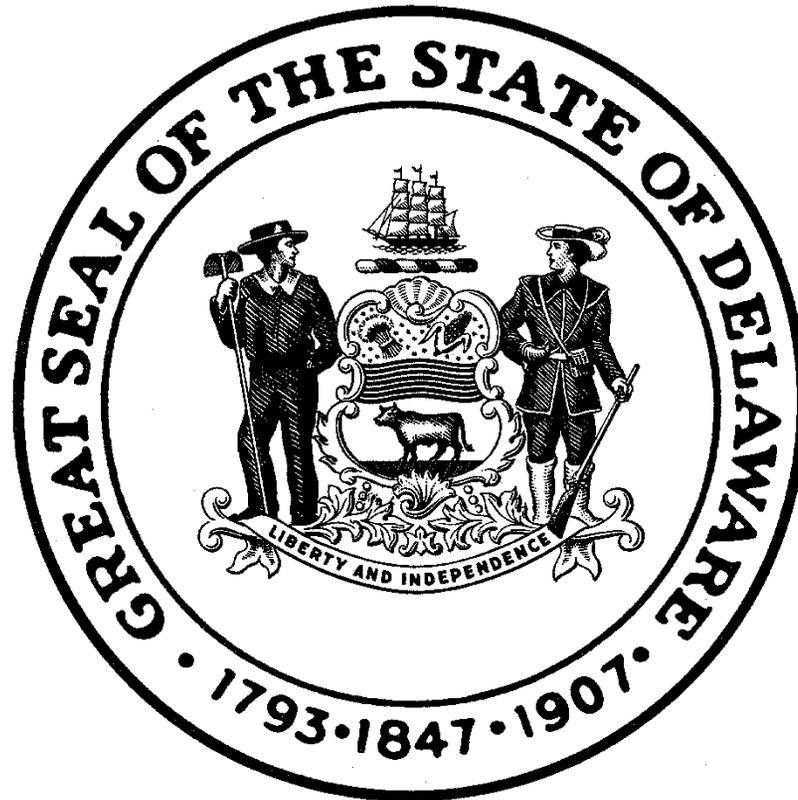


State of Delaware

Office of the Governor



Financial Overview

Fiscal Year 2001

January 31, 2000



Governor's Recommended Financial Package Fiscal Year 2001

- **General Fund Operating Budget** \$2,146.1 M
 - *GF Operating Budget Growth - 4.99%*
 - *GF Position Growth - 207.7 FTEs*
 - *123.0 FTEs Department of Correction*
 - *\$25.8 million - Salary Policy*

- **Grants-In-Aid** \$34.1 M

- **Bond and Capital Improvements Act**
 - State Capital Projects * \$234.2 M
 - *G.O. Bonds & Interest (\$58.2 M)*
 - *One-Time Cash (\$175.0 M)*
 - *Other (\$0.9 M)*

 - Transportation Projects \$191.0 M

 - General Funds to Twenty-First Century Projects \$23.0 M

* Amounts do not total due to rounding.



Governor's Policy / Budget Overview

Fiscal Year 2001

- **ENSURING FISCAL RESPONSIBILITY**
 - Limited Budget Growth
 - Excess Cash to Capital Projects
 - Issue One-half of Authorized Debt

- **IMPROVING EDUCATION**
 - Educator Accountability/Professional Development
 - Renovation and Construction of Facilities
 - Reading Cadre

- **FIGHTING CRIME**
 - Secure-Care Facility
 - Apprehension Unit, Probation and Parole
 - New Facilities
 - DCC, 600 Additional Cells, 900 Additional Beds
 - VOP Centers



Governor's Policy / Budget Overview

Fiscal Year 2001

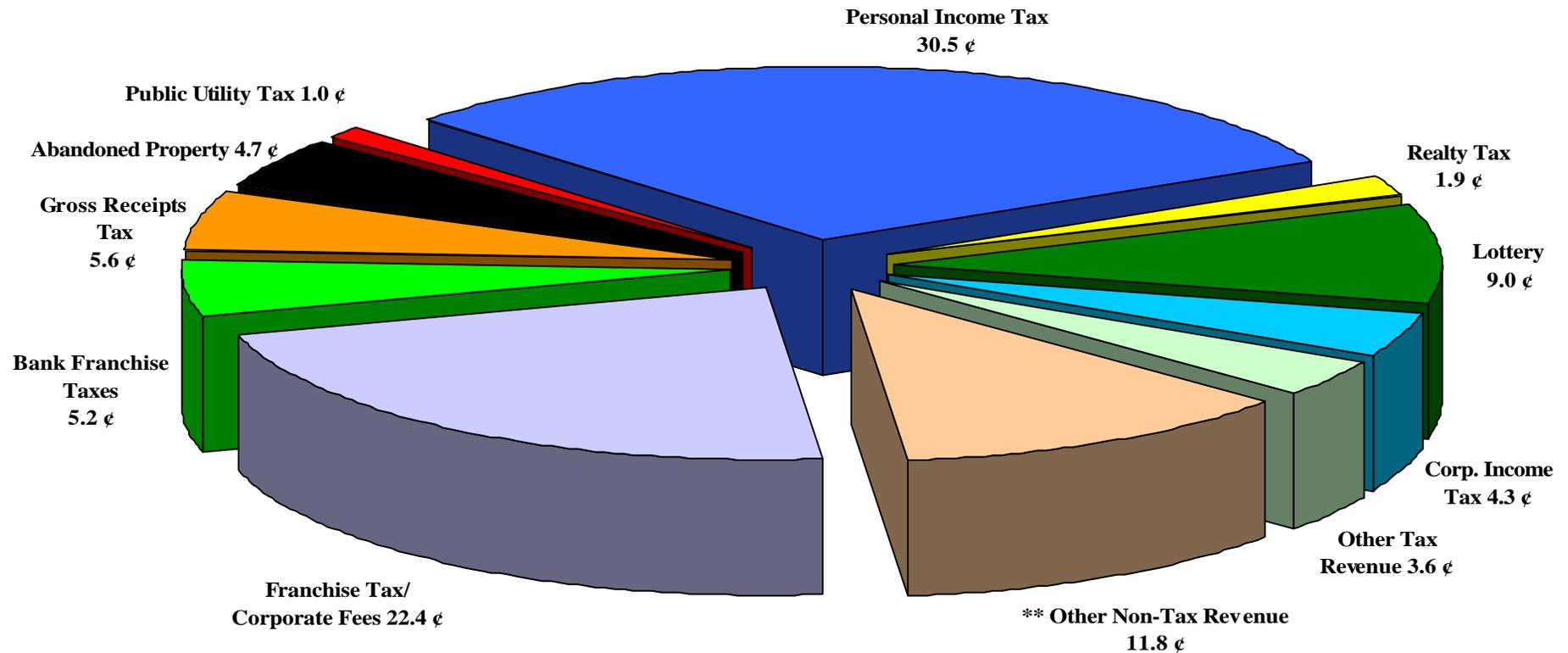
- **STRENGTHENING FAMILIES**
 - Foster/Adoptive Care Subsidies
 - Teenage Pregnancy Prevention
 - Early Childhood Coordination

- **ECONOMIC DEVELOPMENT**
 - Biotechnology Institute
 - Delaware Auto Terminal
 - Riverfront Development

- **PROTECTING THE ENVIRONMENT**
 - Nutrient Management
 - General Funds to 21st Century Programs
 - Open Space
 - Water/Waste Water Program
 - Farmland Preservation
 - Park Rehabilitation Program



Governor's Recommended Operating Budget Fiscal Year 2001 Revenue Dollar Sources of Funds*



* Net of Refunds

** Includes Prior Year Unencumbered Cash



Estimated General Fund Revenue

Fiscal Years 2000 - 2001

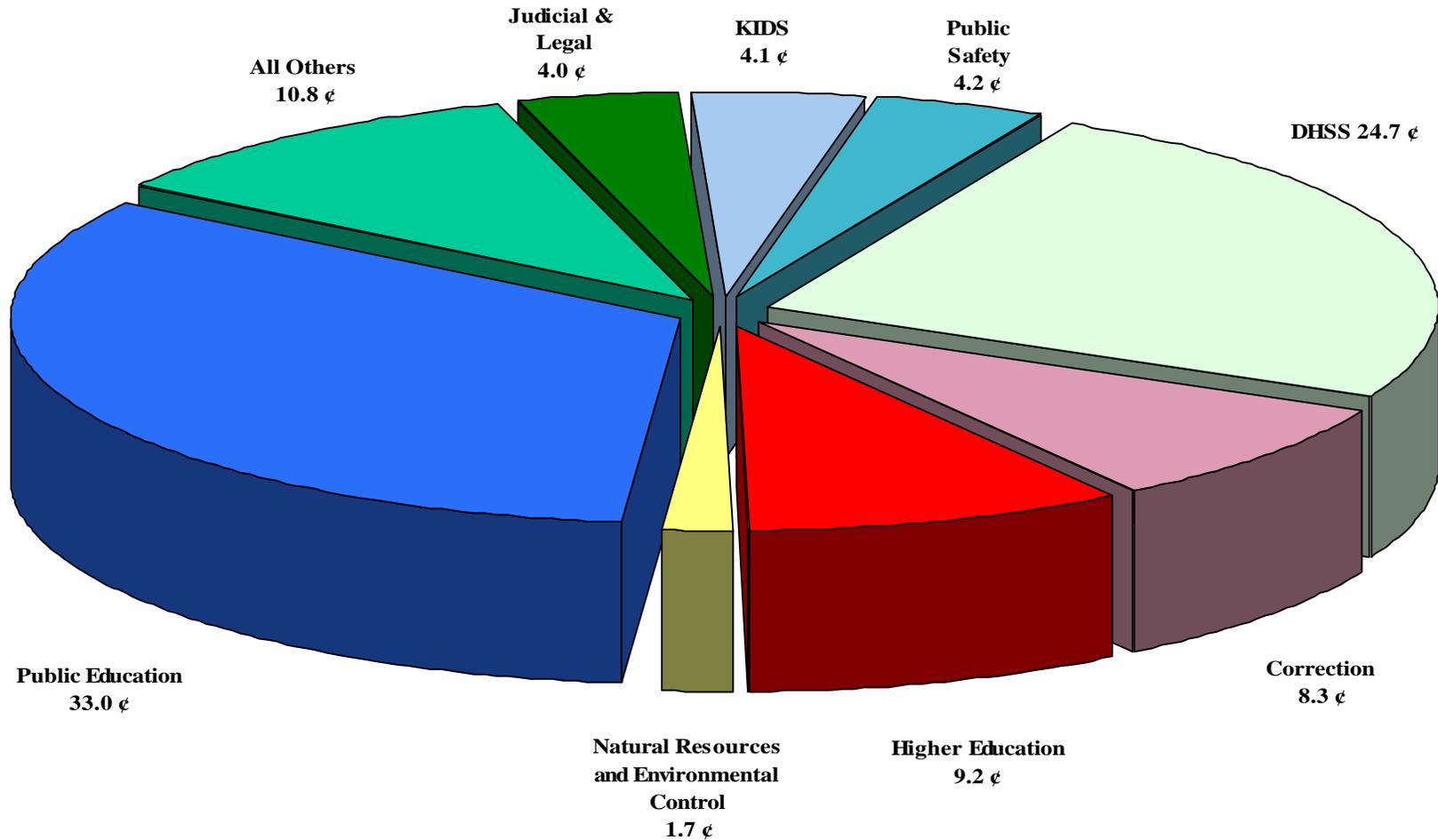
<u>Revenue Categories</u>	<u>Forecast FY 2000</u>	<u>Forecast FY 2001</u>
Personal Income Taxes	\$855.7	\$861.5
Corporation Income Taxes	135.2	130.3
Franchise Taxes	463.9	501.1
Business and Occupational Gross Receipt Taxes	131.5	136.9
Hospital Board and Treatment Sales	79.0	80.8
Dividends and Interest	31.4	32.4
Public Utility Taxes	24.5	25.3
Cigarette Taxes	26.3	26.7
Estate Taxes	31.2	24.0
Realty Transfer Taxes	43.0	45.2
Insurance Taxes	37.2	39.0
Abandoned Property	135.0	115.0
Corporate Fees	39.4	41.4
Bank Franchise Taxes	122.7	126.1
Lottery Sales	200.0	219.5
Other Revenue by Department	95.2	104.5
Total Receipts	<u>\$2,451.2</u>	<u>\$2,509.7</u>
LESS: Revenue Refunds	<u>(181.0)</u>	<u>(180.4)</u>
Subtotal	\$2,270.2	\$2,329.3
LESS: Public Accommodations Tax		(1.6)
Abandoned Property		(0.6)
Other Revenue		(1.7)
TOTAL	<u><u>\$2,270.2</u></u>	<u><u>\$2,325.4</u></u>



Governor's Recommended Operating Budget

Fiscal Year 2001 Budget Dollar

General Fund Appropriations





Operating Budget Appropriations

Fiscal Years 2000 - 2001

	<u>FY 2000 *</u>		<u>FY 2001 **</u>
Legislative	\$ 11,298.1	\$	11,478.4
Judicial	56,821.5		60,399.1
Executive	125,262.2		98,395.3
Other Elective Offices	21,303.2		33,775.3
Legal	22,704.4		25,499.5
State	13,647.2		13,652.9
Finance	15,522.2		16,300.6
Administrative Services	38,808.6		36,317.7
Health and Social Services	489,801.4		530,548.8
Children, Youth & Their Families	84,659.9		88,299.0
Correction	164,719.1		177,873.3
DNREC	36,494.5		36,974.9
Public Safety	83,471.0		89,230.3
Labor	5,578.6		5,790.3
Agriculture	5,146.4		5,990.0
Elections	2,935.3		3,134.3
Fire Prevention Commission	3,756.2		3,881.2
Delaware National Guard	2,974.8		3,108.1
Exceptional Citizens	100.9		106.1
Higher Education	192,337.6		197,913.9
Public Education	666,697.3		707,389.4
Statewide Total	\$ 2,044,040.4	\$	2,146,058.4

* Actual
** Governor's Recommend



Capital Budget Sources of Funds

Fiscal Years 1999 - 2001

<u>SOURCE</u>	<u>Actual FY 1999</u>	<u>Actual FY 2000</u>	<u>Governor's Recommended FY 2001</u>
General Obligation Bonds	\$ 105,790.0	\$ 70,000.0	\$ 58,232.5
Deauthorization of IRBs	868.0	620.0	643.0
First State Improvement Fund	50.0	45.0	40.0
Reversions and Reprogramming	145.0	50.0	50.0
Stripper Well Funds	200.0	200.0	200.0
Bond Sale Interest	1,086.6	1,962.6	--
General Funds	<u>127,000.0</u>	<u>231,000.0</u>	<u>175,025.2</u>
Sub-Total (Non-Transportation):	\$ <u>235,139.6</u>	\$ <u>303,877.6</u>	\$ <u>234,190.7</u>
TRANSPORTATION PROJECTS			
Transportation Trust Fund	\$ 124,331.0	\$ 160,561.0	\$ 186,263.0
General Funds	7,000.0	--	--
Transportation Trust Fund - Reauthorization	<u>2,853.0</u>	<u>15,570.0</u>	<u>4,715.0</u>
Sub-Total (Transportation):	\$ <u>134,184.0</u>	\$ <u>176,131.0</u>	\$ <u>190,978.0</u>
TWENTY-FIRST CENTURY PROJECTS			
Twenty-First Century Fund	\$ 33,000.0	\$ 8,000.0	\$ --
General Funds Reprogramming	--	1,000.0	--
General Funds to 21 st Century Programs	<u>9,000.0</u>	<u>48,000.0</u>	<u>23,000.0</u>
Sub-Total (Twenty-First Century):	\$ <u>42,000.0</u>	\$ <u>57,000.0</u>	\$ <u>23,000.0</u>
OTHER PROJECTS			
Infrastructure Investment Plan	\$ 116,000.0	\$ --	\$ --
GRAND TOTAL:	\$ <u><u>527,323.6</u></u>	\$ <u><u>537,008.6</u></u>	\$ <u><u>448,168.7</u></u>



Governor's Recommended Capital Highlights

Fiscal Year 2001

(Non-Transportation Projects)

Fighting Crime/Public Safety/Courts

New Castle County Courthouse	\$32,043,000
Kent County Courthouse Acquisition/Expansion	3,000,000
Statewide Secure Care Facility	11,500,000
Master Plan/Women's Facilities Construction	3,500,000
Helicopter Replacement	2,500,000

Protecting the Environment

Conservation Cost Share Program	2,345,000
Beach Preservation	1,000,000
Parks Rehabilitation	1,250,000
Wilmington State Parks/Ft Delaware State Park	1,000,000
Agriculture Laboratory Renovations	700,000

Economic Development and Job Creation

Delaware Strategic Fund	10,000,000
Riverfront Development Corporation	5,000,000
Biotechnology Institute	5,000,000
Delaware Auto Terminal	12,500,000

Improving Education

Public Libraries	2,108,400
University of Delaware	8,000,000
Delaware State University	8,000,000
Delaware Technical and Community College	8,000,000
Public Education - Construction/Renovation/MCI	86,646,800
Referendum Contingency/Appoquinimink, Brandywine, Cape Henlopen, Indian River, Woodbridge, Smyrna	10,000,000



Fiscal Overview

(\$ Million)

	Fiscal Year 1999 Actual	Fiscal Year 2000 Estimated	Fiscal Year 2001 Projected
Revenue	\$ 2,190.7	\$ 2,270.2	\$ 2,325.4
Appropriations			
Budget	1,897.8	2,044.0	2,146.1
Grants	32.6	33.0	34.1
Supplementals			
-enacted	289.4	279.0	
-estimated			198.0
Total Appropriations	2,219.9	2,356.0	2,378.2
Continuing and Encumbered			
Appropriations (prior year)	223.9	271.9	320.1
Total	2,443.8	2,628.0 *	2,698.3
Less: C&E (Current Year)	(271.9)	(320.1)	(200.0)
Reversions	(19.4)	(1.8)	(10.0)
Total Ordinary Expenditures	2,152.5	2,306.1	2,488.3
Balances:			
Operating Balance	38.2	(35.9)	(162.9)
Prior Year Cash Balance	539.0	577.2	541.3
Cumulative Cash Balance	577.2	541.3	378.4
Less: C&E (Current Year)	(271.9)	(320.1)	(200.0)
Reserve	(114.1)	(119.8)	(125.3)
Unencumbered Cash Balance	191.2	101.4	53.1
Appropriation Limit			
Cum. C/B (Prior Year)	539.0	577.2	541.3
Less: C&E (Prior Year)	(223.9)	(271.9)	(320.1)
Reserve (Prior Year)	(100.9)	(114.1)	(119.8)
Unencumbered Cash Balance	214.2	191.2	101.4
+NFY Revenue	2,190.7	2,270.2	2,325.4
Total (100% Limit)	2,404.9	2,461.4	2,426.8
X 98% Limit	0.98	0.98	0.98
APPROPRIATION LIMIT	\$ 2,356.8	\$ 2,412.2	\$ 2,378.3

* This figure is not the sum of the component factors due to the rounding of actual amounts.