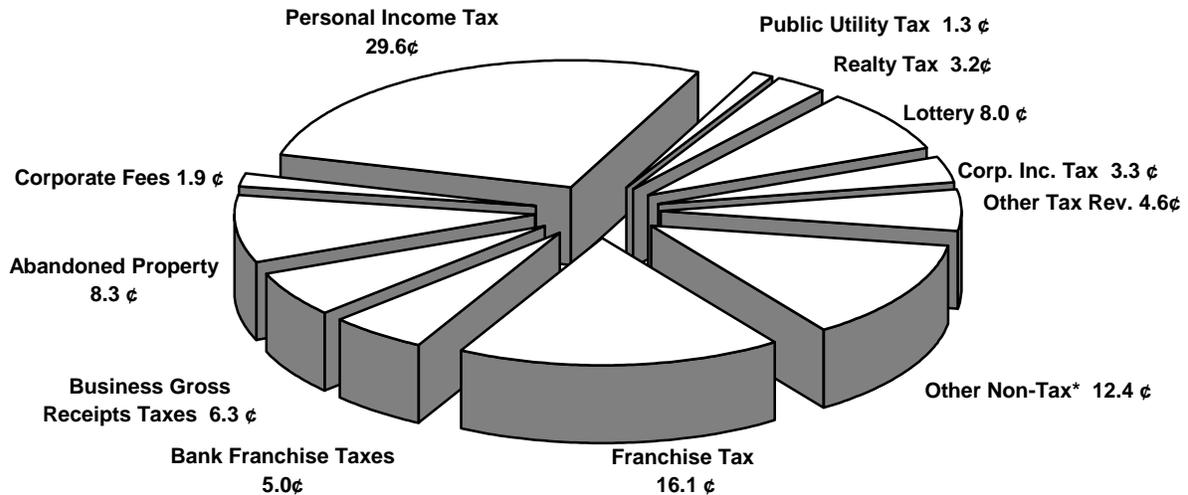


FINANCIAL SUMMARY

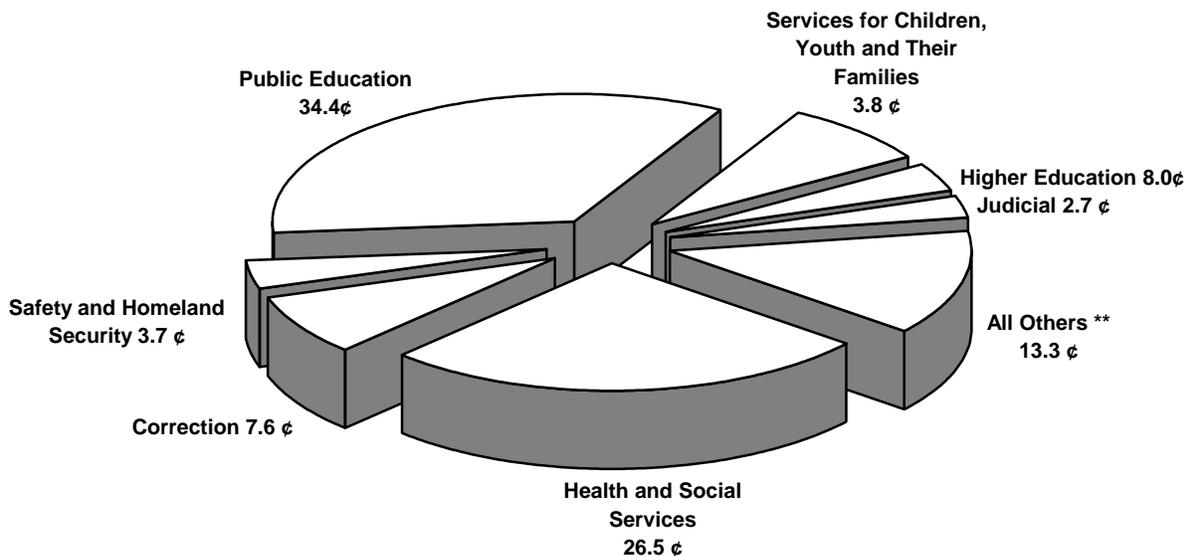
BUDGET DOLLAR GOVERNOR'S RECOMMENDED BUDGET Fiscal Year 2006

Sources of Funds (Net of Refunds)



* Includes Prior Year Unencumbered Cash Balance

Appropriations



** Includes One-Time Items

FINANCIAL SUMMARY

Estimated General Fund Revenue

The Delaware Economic and Financial Advisory Council (DEFAC), at the December 13, 2004 meeting, adopted a Fiscal Year 2006 revenue estimate of \$2,882.6 million.

Revenue Categories	(\$ MILLIONS)		
	2004 Actual*	2005 Forecast	2006 Forecast
Personal Income Taxes	\$ 906.4	\$ 961.2	\$ 1,018.0
Corporation Income Taxes	106.3	125.1	133.5
Franchise Taxes	515.8	474.0	493.0
Business and Occupational Gross Receipts Taxes	161.5	177.5	188.2
Hospital Board and Treatment Sales	84.0	53.2	55.1
Dividends and Interest	9.0	11.0	14.0
Public Utility Taxes	34.1	36.5	37.8
Cigarette Taxes	75.7	83.0	84.7
Estate Taxes	13.4	10.6	1.7
Realty Transfer Taxes	88.6	100.0	95.0
Insurance Taxes	54.4	57.8	60.7
Abandoned Property	302.0	290.0	285.0
Corporate Fees	49.5	53.0	55.6
Bank Franchise Taxes	136.6	135.5	147.5
Lottery Sales	222.0	229.0	236.3
Limited Partnerships & Limited Liability Corporations	51.0	59.1	63.0
Uniform Commercial Code	13.1	13.5	13.9
Other Revenue by Department	103.2	107.3	112.1
Total Receipts	\$ 2,926.7	\$ 2,977.3	\$ 3,095.1
LESS: Revenue Refunds	(191.0)	(221.7)	(212.5)
SUBTOTAL	\$ 2,735.7	\$ 2,755.6	\$ 2,882.6
PLUS: Abandoned Property			(38.5)
Other Revenue by Department			(33.5)
TOTAL	\$ 2,735.7	\$ 2,755.6	\$ 2,810.6

* Amounts do not total due to rounding.

FINANCIAL SUMMARY

GENERAL FUND BUDGET BY DEPARTMENT BY FISCAL YEAR

	FISCAL YEAR 2005	FISCAL YEAR 2006 RECOMMENDED
Legislative	\$ 12,747.3	\$ 13,211.3
Judicial	68,865.3	73,474.0
Executive	110,412.9 *	149,725.4 * #
Technology and Information	31,965.2	33,835.7
Other Elective	63,599.0	35,238.6
Legal	31,261.8	33,757.3
State	15,540.9	16,999.4 #
Finance	17,951.4	18,490.4
Administrative Services	44,158.1	- #
Health and Social Services	662,039.4	728,738.2
Children, Youth and Their Families	97,536.5	104,866.9
Correction	194,591.8	208,969.1
Natural Resources and Environmental Control	36,350.3	37,383.9
Safety and Homeland Security	91,170.1	101,481.8
Labor	6,605.4	6,492.7
Agriculture	6,726.8	7,019.7
Elections	3,447.1	3,574.5
Fire	3,998.2	4,138.4
National Guard	3,650.5	3,872.1
Exceptional Citizens	119.7	125.2
Higher Education	210,696.3	219,352.1
Public Education	886,973.7	943,414.1
STATE TOTAL	\$ 2,600,407.7	\$ 2,744,161.2

* Includes One-Time Items to be allocated statewide.

Reflects the restructuring of the State Personnel Office, the Budget Office and units of the Department of Administrative Services into the Office of Management and Budget; and the transfer of units of the Department of Administrative Services to the Department of State.

FINANCIAL CHARTS

FISCAL OVERVIEW (\$ Million)

	Fiscal Year 2004 Actual*	Fiscal Year 2005 Estimated	Fiscal Year 2006 Projected
Revenue	\$ 2,735.7	\$ 2,755.6	\$ 2,810.6
Appropriations			
Budget	2,445.1	2,600.4	2,744.2
Grants	38.4	40.0	41.3
Supplementals			
-enacted	166.9	235.0	
-estimated			109.0
Total Appropriations	2,650.4	2,875.4	2,894.4
Continuing and Encumbered			
Appropriations (prior year)	173.3	240.2	287.0
Total	2,823.7	3,115.5	3,181.4
Less: Continuing & Encumbered			
Appropriations (current year)	(240.2)	(287.0)	(240.0)
Reversions	(29.8)	(5.0)	(10.0)
Total Ordinary Expenditures	2,553.7	2,823.5	2,931.4
Balances:			
Operating Balance	181.9	(67.9)	(120.8)
Prior Year Cash Balance	464.0	646.0	578.1
Cumulative Cash Balance	646.0	578.1	457.3
Less: Continuing & Encumbered			
Appropriations (current year)	(240.2)	(287.0)	(240.0)
Reserve	(136.5)	(148.2)	(151.2)
Unencumbered Cash Balance	269.3	142.9	66.1
Appropriation Limit			
Cumulative Cash Balance (prior year)	464.0	646.0	578.1
Less: Continuing & Encumbered			
Appropriations (current year)	(173.3)	(240.2)	(287.0)
Reserve (prior year)	(128.9)	(136.5)	(148.2)
Unencumbered Cash Balance	161.8	269.3	142.9
+Net Fiscal Year Revenue	2,735.7	2,755.6	2,810.6
Total (100% Limit)	2,897.5	3,024.9	2,953.5
X 98% Limit	0.98	0.98	0.98
APPROPRIATION LIMIT	\$ 2,839.6	\$ 2,964.4	\$ 2,894.4

Figures represent DEFAC revenue and expenditure estimates as of the December 13, 2004 meeting, plus Governor's Recommended Revenue adjustments.

*Amounts do not total due to rounding.

FINANCIAL CHARTS

BOND AND CAPITAL IMPROVEMENTS ACT ENACTED AND RECOMMENDED FUNDING SOURCES (\$ Thousand)

SOURCE	Enacted FY 2004	Enacted FY 2005	Governor's Recommended FY 2006
STATE CAPITAL PROJECTS (NON-TRANSPORTATION)			
General Obligation Bonds	\$ 125,700.0	\$ 138,255.0	\$ 140,530.0
Deauthorization of IRBs	180.0	-	-
Reversions and Reprogramming	40.0	1,465.0	9,818.3
Bond Sale Interest	-	1,000.0	-
Venture Capital Funds	-	2,700.0	-
Twenty-First Century Fund	1,000.0	500.0	-
Livable Delaware Infrastructure Fund	-	-	38,500.0
General Funds	142,006.3	234,931.3	109,000.0
Sub-Total (Non-Transportation):	\$ 268,926.3	\$ 378,871.3	\$ 297,848.3
TRANSPORTATION PROJECTS			
Transportation Trust Fund	\$ 307,687.0	\$ 379,010.6	333,274.1
Transportation Trust Fund - Reauthorization	-	14,600.0	-
Sub-Total (Transportation):	\$ 307,687.0	\$ 393,610.6	\$ 333,274.1
GRAND TOTAL:	\$ 576,613.3	\$ 772,481.9	\$ 631,122.4