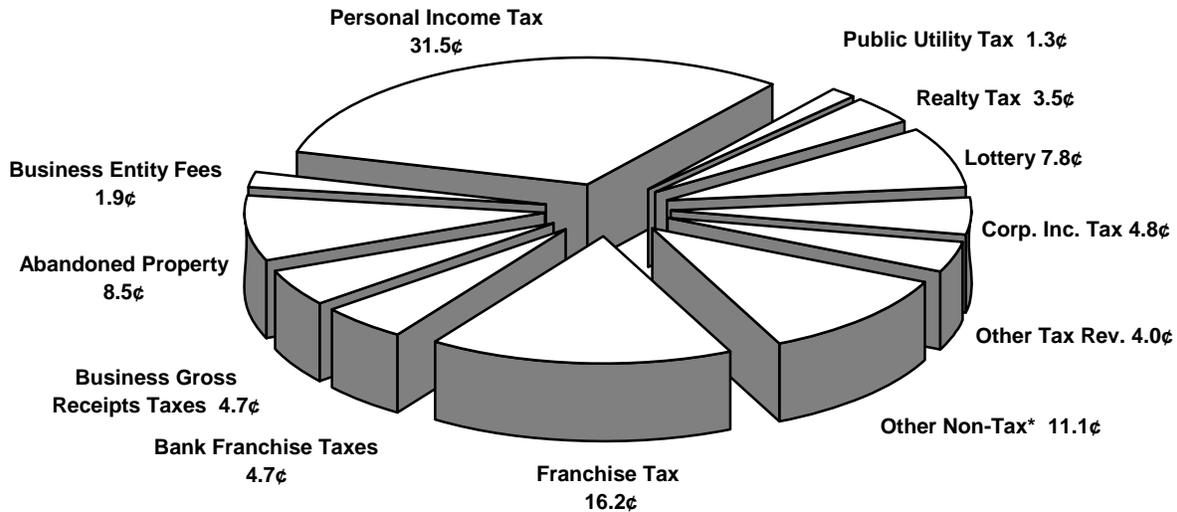


# FINANCIAL SUMMARY

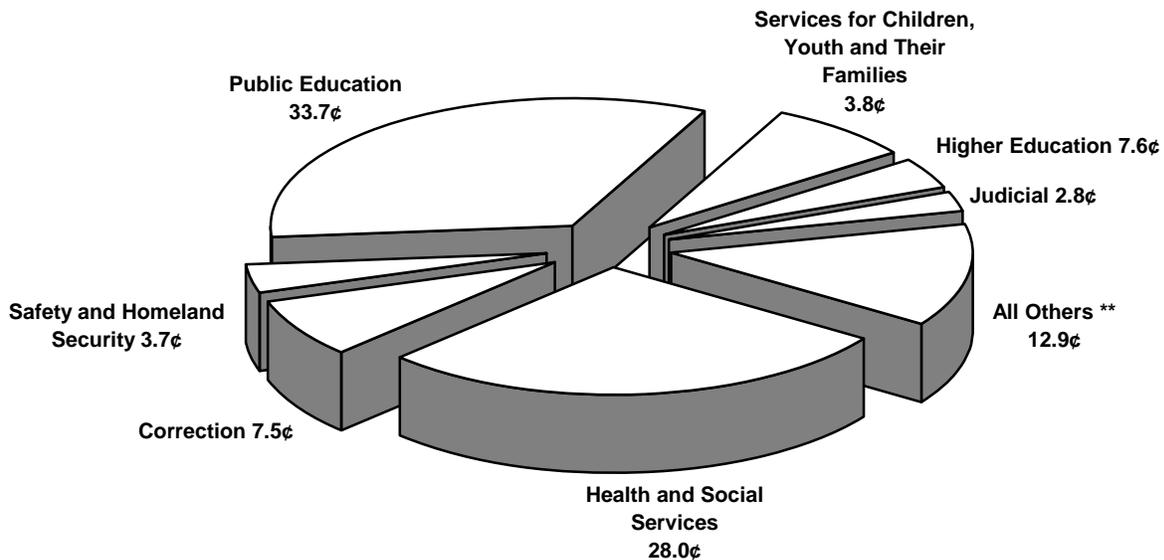
## BUDGET DOLLAR GOVERNOR'S RECOMMENDED BUDGET Fiscal Year 2007

### Sources of Funds (Net of Refunds)



\* Includes Prior Year Unencumbered Cash Balance

### Appropriations



\*\* Includes One-Time Items

## FINANCIAL SUMMARY

### Estimated General Fund Revenue

The Delaware Economic and Financial Advisory Council (DEFAC), at the December 19, 2005 meeting, adopted a Fiscal Year 2007 revenue estimate of \$3,140.4 million.

	(\$ MILLIONS)		
	2005 Actual	2006 Forecast	2007 Forecast
<b>Revenue Categories</b>			
Personal Income Taxes	\$ 1,015.6	\$ 1,102.2	\$ 1,176.2
Corporation Income Taxes	157.0	182.7	191.8
Franchise Taxes	508.1	523.3	544.3
Business and Occupational Gross Receipts Taxes	176.6	172.7	153.7
Hospital Board and Treatment Sales	54.5	56.4	59.1
Dividends and Interest	9.1	17.0	19.3
Public Utility Taxes	36.5	39.0	42.9
Cigarette Taxes	80.7	87.0	88.9
Estate Taxes	6.4	4.5	0.0
Realty Transfer Taxes	113.6	122.6	112.6
Insurance Taxes	57.0	60.8	63.9
Abandoned Property	264.9	287.0	277.0
Business Entity Fees	57.8	60.1	63.1
Bank Franchise Taxes	134.8	143.3	153.1
Lottery Sales	234.0	238.4	242.6
Limited Partnerships & Limited Liability Corporations	63.4	72.2	80.9
Uniform Commercial Code	13.8	13.8	10.2
Other Revenue by Department	<u>111.8</u>	<u>82.3</u>	<u>88.0</u>
<b>Total Receipts</b>	<b>\$ 3,095.6</b>	<b>\$ 3,265.3</b>	<b>\$ 3,367.6</b>
<b>LESS: Revenue Refunds</b>	<b><u>(217.9)</u></b>	<b><u>(216.8)</u></b>	<b><u>(227.2)</u></b>
<b>SUBTOTAL</b>	<b>\$ 2,877.6 *</b>	<b>\$ 3,048.6</b>	<b>\$ 3,140.4</b>
<b>PLUS: Lottery Sales</b>		2.3	11.4
<b>Hospital Board and Treatment Sales</b>			<u>0.6</u>
<b>TOTAL</b>	<b>\$ 2,877.6</b>	<b>\$ 3,050.9</b>	<b>\$ 3,152.4</b>

\* Amounts do not total due to rounding.

# FINANCIAL SUMMARY

## GENERAL FUND BUDGET BY DEPARTMENT BY FISCAL YEAR

	FISCAL YEAR 2006	FISCAL YEAR 2007 RECOMMENDED
Legislative	\$ 13,455.8	\$ 14,117.6
Judicial	74,243.5	83,111.9
Executive	188,922.1 *	137,193.2 *
Technology and Information	33,832.1	36,242.4
Other Elective	34,061.5	35,345.7
Legal	34,950.9	39,316.8
State	18,143.2	23,220.3
Finance	18,659.6	19,993.6
Health and Social Services	748,082.8	839,626.5
Children, Youth and Their Families	106,552.8	115,464.6
Correction	210,630.5	226,191.6
Natural Resources and Environmental Control	38,061.2	39,142.4
Safety and Homeland Security	102,574.1	112,568.0
Transportation	-	14,000.0
Labor	6,787.7	6,981.7
Agriculture	7,242.1	7,716.5
Elections	3,683.2	3,846.5
Fire	4,199.6	4,516.0
National Guard	3,949.9	4,273.2
Exceptional Citizens	152.1	161.8
Higher Education	221,407.8	228,332.1
Public Education	966,448.4	1,011,461.9
<b>STATE TOTAL</b>	<b>\$ 2,836,040.9</b>	<b>\$ 3,002,824.3</b>

\* Includes One-Time Items to be allocated statewide.

# FINANCIAL CHARTS

## FISCAL OVERVIEW (\$ Million)

	Fiscal Year 2005 Actual*	Fiscal Year 2006 Estimated	Fiscal Year 2007 Projected
Revenue	\$ 2,877.6	\$ 3,050.9	\$ 3,152.4
<b>Appropriations:</b>			
Budget	2,600.4	2,836.0	3,002.8
Grants	40.0	42.4	55.4
Supplementals			
-enacted	285.0	288.1	
-estimated		5.0	118.0
Total Appropriations	2,925.4	3,171.5	3,176.2
Continuing and Encumbered			
Appropriations (prior year)	240.2	327.8	224.0
Total	3,165.5	3,499.3	3,400.2
Less: Continuing & Encumbered			
Appropriations (current year)	(327.8)	(224.0)	(160.0)
Reversions	(15.4)	(10.0)	(10.0)
Total Ordinary Expenditures	2,822.3	3,265.3	3,230.2
<b>Balances:</b>			
Operating Balance	55.2	(214.4)	(77.8)
Prior Year Cash Balance	646.0	701.2	486.8
Cumulative Cash Balance	701.2	486.8	409.0
Less: Continuing & Encumbered			
Appropriations (current year)	(327.8)	(224.0)	(160.0)
Reserve	(148.2)	(161.1)	(169.0)
Unencumbered Cash Balance	225.2	101.7	80.0
<b>Appropriation Limit</b>			
Cumulative Cash Balance (prior year)	646.0	701.2	486.8
Less: Continuing & Encumbered			
Appropriations (prior year)	(240.2)	(327.8)	(224.0)
Reserve (prior year)	(136.5)	(148.2)	(161.1)
Unencumbered Cash Balance	269.3	225.2	101.7
+Net Fiscal Year Revenue	2,877.6	3,050.9	3,152.4
Total (100% Limit)	3,146.9	3,276.1	3,254.1
X 98% Limit	0.98	0.98	0.98
<b>APPROPRIATION LIMIT</b>	<b>\$ 3,084.0</b>	<b>\$ 3,210.6</b>	<b>\$ 3,189.0</b>

Figures represent DEFAC revenue and expenditure estimates as of the December 19, 2005 meeting, plus Governor's Recommended Revenue adjustments.

\*Amounts do not total due to rounding.

## FINANCIAL CHARTS

### BOND AND CAPITAL IMPROVEMENTS ACT ENACTED AND RECOMMENDED FUNDING SOURCES (\$ Thousand)

SOURCE	Enacted FY 2005	Enacted FY 2006	Governor's Recommended FY 2007
<b>STATE CAPITAL PROJECTS (NON-TRANSPORTATION)</b>			
General Obligation Bonds	\$ 138,255.0	\$ 150,320.0	\$ 157,620.0
Reversions and Reprogramming	1,465.0	9,838.3	2,500.0
Bond Sale Interest	1,000.0	-	-
Bond Premium	-	-	7,472.2
Venture Capital Funds	2,700.0	-	-
Twenty-First Century Fund	500.0	-	-
General Funds	234,931.3	281,625.8	117,974.6
<b>Sub-Total (Non-Transportation):</b>	<b>\$ 378,871.3</b>	<b>\$ 441,784.1</b>	<b>\$ 285,566.8</b>
<b>TRANSPORTATION PROJECTS</b>			
Transportation Trust Fund	\$ 379,010.6	\$ 393,100.0	116,503.8
Transportation Trust Fund - Reauthorization	14,600.0	-	-
<b>Sub-Total (Transportation):</b>	<b>\$ 393,610.6</b>	<b>\$ 393,100.0</b>	<b>\$ 116,503.8</b>
<b>GRAND TOTAL:</b>	<b>\$ 772,481.9</b>	<b>\$ 834,884.1</b>	<b>\$ 402,070.6</b>