

**DELAWARE STATE HOUSING AUTHORITY**  
**10-08-00**

**Project Summary Chart**

Project Name	STATE CAPITAL FUNDS					
	FY 2007	FY 2008	FY 2009 Request	FY 2009 Recommended	FY 2010 Request	FY 2011 Request
1. Housing Development Fund - Preservation		\$ 7,500,000	\$ 8,000,000	\$ 5,000,000	\$ 8,000,000	
2. Loan Foreclosure Program*	\$ 227,800	500,000	1,000,000		1,000,000	\$ 1,000,000
3. Homeless Housing Assistance			3,600,000		3,600,000	3,600,000
<b>TOTALS</b>	<b>\$ 227,800</b>	<b>\$ 8,000,000</b>	<b>\$ 12,600,000</b>	<b>\$ 5,000,000</b>	<b>\$ 12,600,000</b>	<b>\$ 4,600,000</b>

\*Formerly known as Housing Development Fund - Emergency Mortgage Assistance.

**1. Housing Development Fund - Preservation**

**PROJECT DESCRIPTION**

Funding is requested for the Housing Development Fund to help renovate and improve existing federally subsidized housing stock in Delaware. The renovations may secure \$69 million in federal Housing Assistance Payment (HAP) rental subsidy funds over the next 30 years.

**CAPITAL REQUEST**

**FUNDING**

	STATE	FEDERAL	OTHER
FY 2008	\$7,500,000	\$0	\$0
FY 2009	8,000,000	0	0
FY 2010	8,000,000	0	0
<b>TOTALS</b>	<b>\$23,500,000</b>	<b>\$0</b>	<b>\$0</b>

**2. Loan Foreclosure Program**

**PROJECT DESCRIPTION**

Funding is requested for the Loan Foreclosure program to assist homeowners that are facing foreclosure due to circumstances beyond their control. Up to \$15,000 per loan is available for reinstatement of a delinquent mortgage, to be repaid on a monthly basis at a simple annual interest rate of three percent.

**CAPITAL REQUEST**

**FUNDING**

	STATE	FEDERAL	OTHER
FY 2007	\$227,800	\$0	\$0
FY 2008	500,000	0	0
FY 2009	1,000,000	0	0
FY 2010	1,000,000	0	0
FY 2011	1,000,000	0	0
<b>TOTALS</b>	<b>\$3,727,800</b>	<b>\$0</b>	<b>\$0</b>

**3. Homeless Housing Assistance**

**PROJECT DESCRIPTION**

Funding is requested for the Homeless Housing Assistance program to assist in ending chronic homelessness in Delaware by 2017. This request is based on a ten year plan to end chronic homelessness as prepared by the Delaware Interagency Council on Homelessness (DICH), in compliance with Executive Order 65 issued by the Governor in February 2007. This funding will be used for the creation of 25 units of supportive housing; 35 rent subsidy vouchers over three years for kids exiting foster care and homeless persons with disabilities; and administrative support to cover staff assistance to the DICH.

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**CAPITAL REQUEST**

**FUNDING**

	<u>STATE</u>	<u>FEDERAL</u>	<u>OTHER</u>
FY 2009	\$3,600,000	\$0	\$0
FY 2010	3,600,000	0	0
FY 2011	3,600,000	0	0
<b>TOTALS</b>	<b>\$10,800,000</b>	<b>\$0</b>	<b>\$0</b>

**FISCAL YEAR 2010**

**1. Housing Development Fund -  
Preservation** **\$8,000,000**

*See Project Description for FY 2009.*

**2. Loan Foreclosure Program** **\$1,000,000**

*See Project Description for FY 2009.*

**3. Homeless Housing Assistance** **\$3,600,000**

*See Project Description for FY 2009.*

**FISCAL YEAR 2011**

**1. Loan Foreclosure Program** **\$1,000,000**

*See Project Description for FY 2009.*

**2 Homeless Housing Assistance** **\$3,600,000**

*See Project Description for FY 2009.*