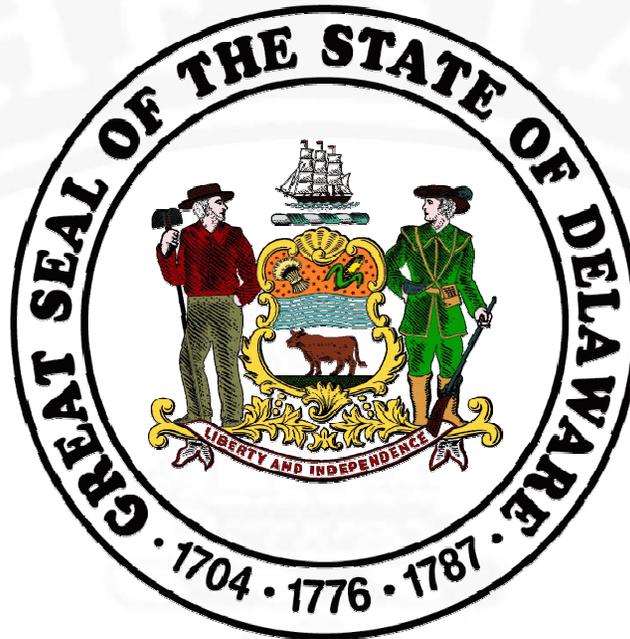


State of Delaware

Office of the Governor



Overcoming Historic Challenges

A Balanced Budget for the 2010 Fiscal Year

Kept Commitments to Core Services



Services to the most vulnerable



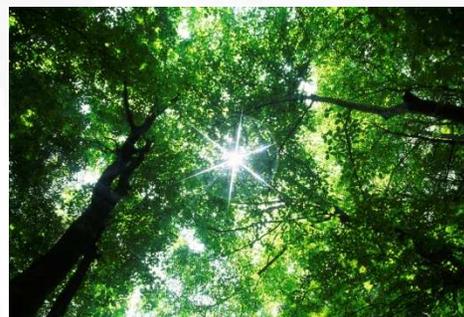
Education



Medicaid



Transportation



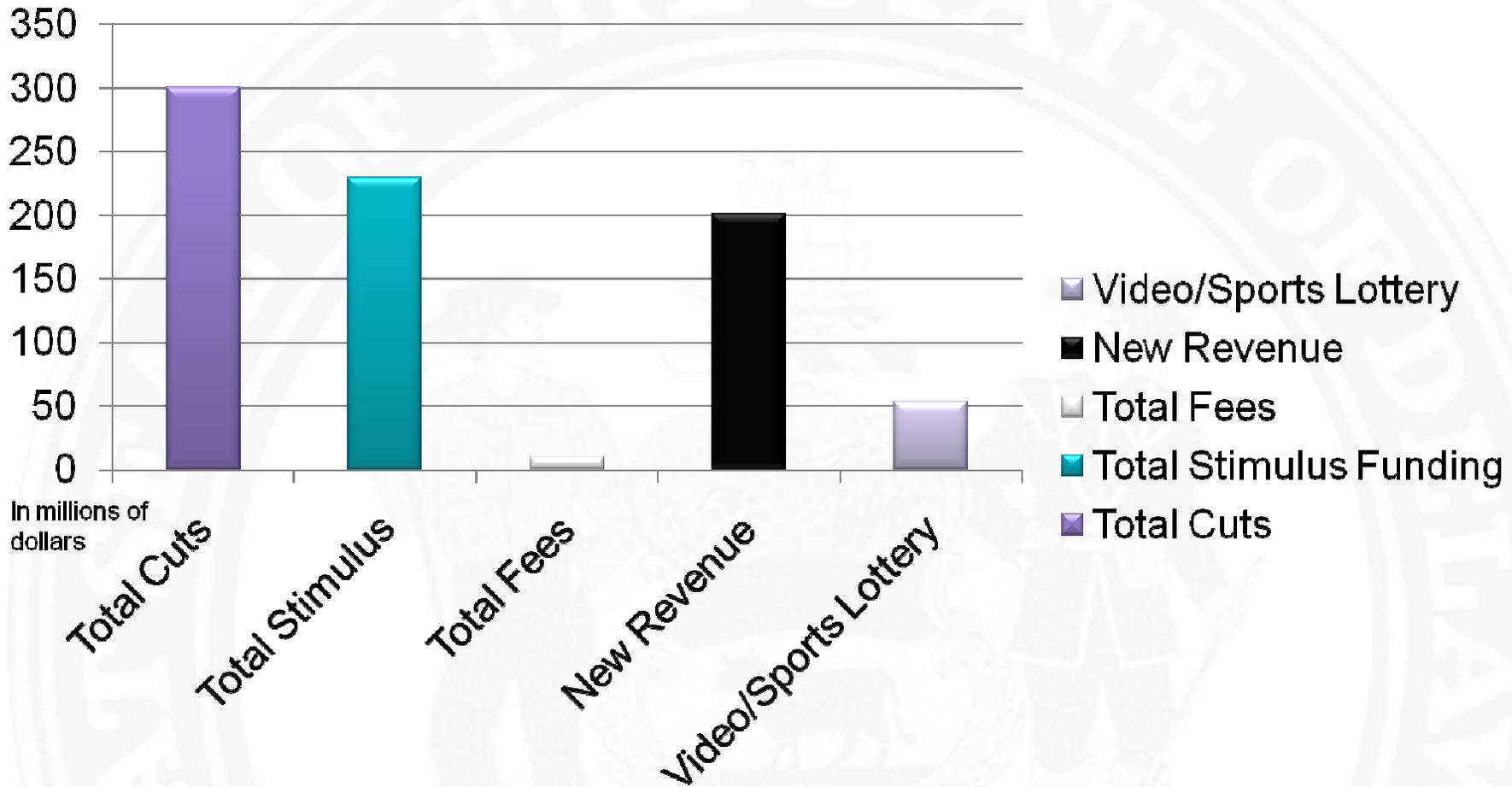
Environmental protection



Public safety

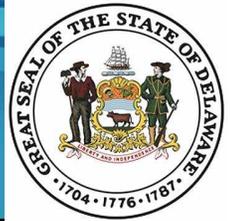


Comprehensive Solution to \$800 Million Deficit



The largest portion of our solution was to cut waste and inefficiencies.

Cut the Cost and Scope of Government



Common-sense Solutions



- Slashed size of state's fleet by 20%
- Reduced state employee pay



- Eliminated all non-essential travel

- Cut consulting costs



- Eliminated 485 vacant positions





We Increased the State's Revenue



Cigarette Tax - \$0.45 per pack increase
2010 impact: \$16.0 M
2011 impact: \$21.0 M



Giving our Veterans the care they deserve



Personal income tax increase – Top rate of 6.95%
2010 impact: \$28.3 M
2011 impact: \$73.2 M



Administering Justice in our Criminal Courts





We Increased the State's Revenue



Corporate Franchise Tax
increase
2010 impact: \$124.7 M
2011 impact: \$104.2 M



Ensuring public safety



Gross Receipts Tax
increase
2010 impact: \$ 5.6 M
2011 impact: \$15.0 M



Addressing Infant
Mortality



Public Utility Tax increase
2010 impact: \$7.1 M
2011 impact: \$9.2 M



Preserving Delaware's
Water Quality





Fiscal Year 2010 Financial Package

General Fund Operating Budget.....\$3,091.5 M

- GF Operating Budget Growth -8.1%
- FY 2009 Budget = \$3,362.9

Bond and Capital Improvement Act ...\$284.5 M

- State Capital Projects \$211.6 M
 - G.O. Bonds \$159.5 M
 - Other \$52.1 M
- Transportation Authorizations. ..\$72.9 M

Grants-In-Aid\$35.4 M

Keeping a Capital Budget: Highlights



Education

- \$137.7M public education projects
- \$3.0M Higher Education

Health, Safety and Self Sufficiency

- \$2.5M Housing Preservation
- \$250,000 DEMAP
- \$1.5M Delaware Health Information Network
- \$2.1M Libraries

Environment

- \$2.2M Beach Preservation
- \$1.6M Drinking Water State Revolving Fund

Economic Development

- \$9.0M Delaware Strategic Fund
- \$2.0M Diamond State Port Corporation
- \$2.4M Riverfront Development Corporation
- \$1.0M Experimental Program to Stimulate Competitive Research (EPSCOR)