

DELAWARE ECONOMIC DEVELOPMENT OFFICE
10-03-00

Project Summary Chart

Project Name	STATE CAPITAL FUNDS					
	FY 2009	FY 2010	FY 2011 Request	FY 2011 Recommended	FY 2012 Request	FY 2013 Request
1. Strategic Fund	\$ 10,000,000	\$ 9,000,000	\$ 15,000,000	\$ 13,937,400	\$ 15,000,000	\$ 15,000,000
2. Experimental Program to Stimulate Competitive Research (EPSCOR)*	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
3. Fraunhofer Vaccine Development	1,000,000	1,000,000	1,000,000	1,000,000		
4. IDeA Network of Biomedical Research Excellence (INBRE) University of Delaware**		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
N/A Health Sciences Alliance			1,000,000	1,000,000	1,000,000	1,000,000
5. Diamond State Port Corporation	4,000,000	2,000,000	41,900,000	10,000,000		
6. Riverfront Development Corporation	2,000,000	2,350,000	3,000,000	2,350,000		
TOTALS	\$ 18,000,000	\$ 16,350,000	\$ 63,900,000	\$ 30,287,400	\$ 18,000,000	\$ 18,000,000

*Funded through the New Economy Initiative for Fiscal Year 2009.

**Funded through the Delaware Strategic Fund for Fiscal Year 2010.

1. Delaware Strategic Fund

PROJECT DESCRIPTION

Funding is requested to recapitalize the Strategic Fund to implement the Governor's strategic direction for economic development. Funds will be used for critical business development, retention and creation projects and training programs.

CAPITAL REQUEST FUNDING

	STATE	FEDERAL	OTHER
FY 2009	\$10,000,000	\$0	\$0
FY 2010	9,000,000	0	0
FY 2011	15,000,000	0	0
FY 2012	15,000,000	0	0
FY 2013	15,000,000	0	0
TOTALS	\$64,000,000	\$0	\$0

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2. EPSCOR

PROJECT DESCRIPTION

Funding is requested for matching funds for the Experimental Program to Stimulate Competitive Research (EPSCOR) program. The EPSCOR grant provides \$3,000,000 per federal fiscal year, requiring a state match of \$1,000,000 each fiscal year. This request represents the third year of a five-year commitment.

CAPITAL REQUEST

FUNDING

	STATE	FEDERAL	OTHER
FY 2009	\$1,000,000	\$3,000,000	\$0
FY 2010	1,000,000	3,000,000	0
FY 2011	1,000,000	3,000,000	0
FY 2012	1,000,000	3,000,000	0
FY 2013	1,000,000	3,000,000	0
TOTALS	\$5,000,000	\$15,000,000	\$0

3. Fraunhofer Vaccine Development

PROJECT DESCRIPTION

Funding is requested for the Fraunhofer Vaccine Development project. Fiscal Year 2011 is the final year of a five-year commitment to Fraunhofer USA Center for Molecular Biotechnology (CMB). New capabilities will enable CMB to develop a stronger and broader infrastructure that will create high-tech, high-impact jobs, spin-off businesses, new partnerships and alliances and enable CMB to leverage its unique technologies in the biotech marketplace.

With a \$1,000,000 annual commitment from Delaware, the center will leverage a 2:1 matching grant from Fraunhofer USA and Fraunhofer Gesellschaft in Germany.

CAPITAL REQUEST

FUNDING

	STATE	FEDERAL	OTHER
FY 2007	\$1,000,000	\$0	\$2,000,000
FY 2008	1,000,000	0	2,000,000
FY 2009	1,000,000	0	2,000,000
FY 2010	1,000,000	0	2,000,000
FY 2011	1,000,000	0	2,000,000
TOTALS	\$5,000,000	\$0	\$10,000,000

4. INBRE/University of Delaware

PROJECT DESCRIPTION

Funding is requested to support the University of Delaware's \$17 million grant proposal for the State's academic and medical institutions to the National Institutes of Health for a second INBRE (IDeA Network of Biomedical Research Excellence). This request represents the second year of a five-year commitment.

The grant will continue to build a statewide infrastructure of people, programs, facilities and policies. Research in cardiovascular and neuroscience will be added to the current focus on cancer. The INBRE partnership will also continue to stimulate Delaware's economic growth by initiating unique collaborations among the public, private and academic sectors of the state.

CAPITAL REQUEST

FUNDING

	STATE	FEDERAL	OTHER
FY 2010*	\$1,000,000	\$3,400,000	\$0
FY 2011	1,000,000	3,400,000	0
FY 2012	1,000,000	3,400,000	0
FY 2013	1,000,000	3,400,000	0
FY 2014	1,000,000	3,400,000	0
TOTALS	\$5,000,000	\$17,000,000	\$0

* State funding provided through the Delaware Strategic Fund for Fiscal Year 2010.

N/A Health Sciences Alliance

PROJECT DESCRIPTION

Funding is requested for the first of five years of participation in the Health Sciences Alliance. This Alliance will bring together institutions of higher education and medical care facilities to train health care professionals and bring health care technologies to communities.

CAPITAL REQUEST

FUNDING

	STATE	FEDERAL	OTHER
FY 2011	\$1,000,000	\$4,000,000	\$0
FY 2012	1,000,000	4,000,000	0
FY 2013	1,000,000	4,000,000	0
FY 2014	1,000,000	4,000,000	0
FY 2015	1,000,000	4,000,000	0
TOTALS	\$5,000,000	\$20,000,000	\$0

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5. Diamond State Port Corporation

PROJECT DESCRIPTION

Funding is requested to maintain the equipment, infrastructure and economic viability of the Diamond State Port Corporation. The requests are as follows:

Minor Capital Improvements	\$2,000,000
Electricity-powered Container Crane	15,000,000
Sprinkler system for warehouse C & E	1,700,000
Refrigeration system for warehouse C	4,000,000
Cargo handling equipment	1,000,000
Repaving of dock surface	1,800,000
Berth repairs	6,300,000
Replacement of floating berth	5,600,000
Surface improvement of unpaved area	2,500,000
Borrowing for short term operating expenses	2,000,000

**CAPITAL REQUEST
FUNDING**

	STATE	FEDERAL	OTHER
FY 2005	\$15,000,000	\$0	\$0
FY 2006	10,000,000	0	0
FY 2007	13,400,000	0	0
FY 2008	3,000,000	0	0
FY 2009	4,000,000	0	0
FY 2010	2,000,000	0	0
FY 2011	41,900,000	0	0
TOTALS	\$89,300,000	\$0	\$0

6. Riverfront Development Corporation

PROJECT DESCRIPTION

Funding is requested for the continued development of the Wilmington riverfront. The requests are as follows:

Real Estate	\$ 600,000
Operating Funds	\$2,000,000
Urban Wildlife Education Center	\$ 400,000

CAPITAL REQUEST

FUNDING

	STATE	FEDERAL	OTHER
FY 2005	\$9,000,000	\$0	\$0
FY 2006	5,500,000	0	0
FY 2007	6,000,000	0	0
FY 2008	2,000,000	0	0
FY 2009	2,000,000	0	0
FY 2010	2,350,000	0	0
FY 2011	3,000,000	0	0
TOTALS	\$29,850,000	\$0	\$0

FISCAL YEAR 2012

1. Strategic Fund

\$15,000,000

See Project Description for FY 2011.

2. EPSCOR

\$1,000,000

See Project Description for FY 2011.

3. INBRE/University of Delaware

\$1,000,000

See Project Description for FY 2011.

N/A Health Sciences Alliance

\$1,000,000

See Project Description for FY 2011.

FISCAL YEAR 2013

1. Strategic Fund

\$15,000,000

See Project Description for FY 2011.

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2. EPSCOR

\$1,000,000

See Project Description for FY 2011.

3. INBRE/University of Delaware

\$1,000,000

See Project Description for FY 2011.

N/A Health Sciences Alliance

\$1,000,000

See Project Description for FY 2011.