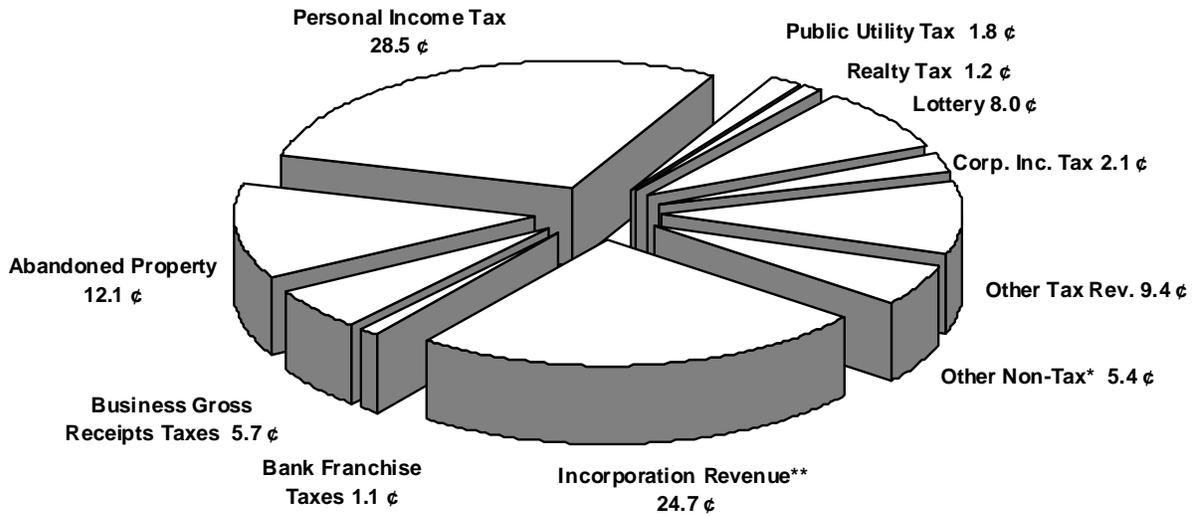


# FINANCIAL SUMMARY

## BUDGET DOLLAR GOVERNOR'S RECOMMENDED BUDGET Fiscal Year 2011

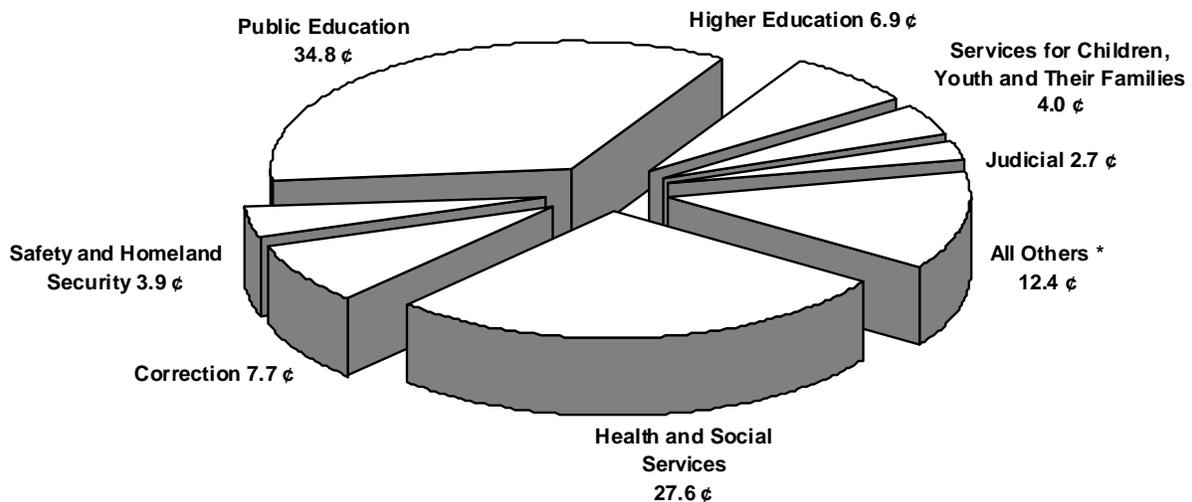
### Sources of Funds (Net of Refunds)



\*Includes Prior Year Unencumbered Cash Balance.

\*\*Includes Corporate Franchise Taxes, Business Entity Fees, and Limited Partnerships and Limited Liability Corporations.

### Appropriations



\*Includes One-Time Items.

## FINANCIAL SUMMARY

### Estimated General Fund Revenue

The Delaware Economic and Financial Advisory Council (DEFAC), at the December 21, 2009 meeting, adopted a Fiscal Year 2011 revenue estimate of \$3,176.3 million.

	(\$ MILLIONS)		
<b>Revenue Categories</b>	<b>2009 Actual</b>	<b>2010 Forecast</b>	<b>2011 Forecast</b>
Personal Income Taxes	\$ 1,105.2	\$ 1,066.0	\$ 1,135.7
Corporation Income Taxes	162.1	92.5	103.6
Franchise Taxes	574.2	624.9	591.4
Business and Occupational Gross Receipts Taxes	164.1	190.5	190.5
Hospital Board and Treatment Sales	77.0	78.1	81.3
Dividends and Interest	8.9	10.0	15.5
Public Utility Taxes	55.9	56.0	59.6
Cigarette Taxes	125.7	134.2	140.3
Estate Taxes	0.1	2.5	25.0
Realty Transfer Taxes	44.6	40.4	27.4
Insurance Taxes	77.3	60.2	63.4
Abandoned Property	392.1	400.0	380.0
Business Entity Fees	50.8	73.0	74.8
Bank Franchise Taxes	81.8	42.2	35.6
Lottery Sales	248.0	288.7	226.2
Limited Partnerships and Limited Liability Corporations	137.1	147.8	158.1
Uniform Commercial Code	11.2	13.1	13.5
Other Revenue by Department	130.3	100.8	111.1
<b>Total Receipts</b>	<b>\$ 3,446.4</b>	<b>\$ 3,420.9</b>	<b>\$ 3,433.0</b>
<b>LESS: Revenue Refunds</b>	<b>(298.3)</b>	<b>(277.3)</b>	<b>(256.7)</b>
<b>SUBTOTAL</b>	<b>\$ 3,148.0*</b>	<b>\$ 3,143.6</b>	<b>\$ 3,176.3</b>
<b>PLUS: Abandoned Property</b>			24.0
<b>Realty Transfer Taxes</b>			14.0
<b>Lottery Sales</b>			40.5
<b>TOTAL</b>			<b>\$ 3,254.8</b>

\*This figure is not the sum of the component factors due to rounding of actual amounts.

# FINANCIAL SUMMARY

## GENERAL FUND BUDGET BY DEPARTMENT BY FISCAL YEAR

	<b>FISCAL YEAR 2010</b>	<b>FISCAL YEAR 2011 RECOMMENDED</b>
Legislative	\$ 13,855.7	\$ 13,841.6
Judicial	87,123.6	86,881.1
Executive	97,891.9 *	136,416.7 *
Technology and Information	35,164.9	34,177.3
Other Elective	40,585.1	62,419.6 **
Legal	42,657.4	41,362.8
State	27,557.0	27,754.4
Finance	20,456.9	15,234.9
Health and Social Services	813,457.9	876,719.5
Children, Youth and Their Families	130,934.0	126,027.1
Correction	249,451.4	243,827.7
Natural Resources and Environmental Control	37,227.2	35,196.7
Safety and Homeland Security	122,397.2	123,004.5
Labor	6,749.8	6,565.3
Agriculture	7,535.8	7,344.9
Elections	3,801.8	3,743.1
Fire	4,440.5	4,323.1
National Guard	4,401.8	4,224.4
Exceptional Citizens	167.6	167.2
Higher Education	224,598.1	217,997.8
Public Education	1,121,078.7	1,104,071.8
<b>STATE TOTAL</b>	<b>\$ 3,091,534.3</b>	<b>\$ 3,171,301.5</b>

\*Fiscal Year 2010 includes One-Time Items to be allocated statewide and Fiscal Year 2011 Recommended includes One-Time Items to be allocated statewide.

\*\*Includes Debt Service.

## FINANCIAL CHARTS

### FISCAL OVERVIEW (\$ Million)

	Fiscal Year 2009 Actual	Fiscal Year 2010 Estimated	Fiscal Year 2011 Projected
Revenue	\$ 3,148.0	\$ 3,143.6	\$ 3,254.8
Appropriations			
Budget	3,362.9	3,091.5	3,171.3
Grants	45.2	35.4	41.4
Supplementals			
-enacted	83.4		
-estimated			60.0
Total Appropriations	3,491.5	3,126.9	3,272.7
Continuing and Encumbered			
Appropriations (prior year)	234.8	183.7	171.1
Total	3,726.3	3,310.6	3,443.8
Less: Continuing & Encumbered			
Appropriations (current year)	(183.7)	(171.1)	(160.0)
Reversions	(247.0)	(48.9)	(10.0)
Total Ordinary Expenditures	3,295.5*	3,090.6	3,273.8
Balances			
Operating Balance	(147.5)	53.0	(19.0)
Prior Year Cash Balance	526.0	378.5	431.4
Cumulative Cash Balance	378.5	431.4*	412.4
Less: Continuing & Encumbered			
Appropriations (current year)	(183.7)	(171.1)	(160.0)
Reserve	(186.4)	(175.6)	(175.6)
Unencumbered Cash Balance	8.3*	84.7	76.8
Appropriation Limit			
Cumulative Cash Balance (prior year)	526.0	378.5	431.4
Less: Continuing & Encumbered			
Appropriations (prior year)	(234.8)	(183.7)	(171.1)
Reserve (prior year)	(182.8)	(186.4)	(175.6)
Unencumbered Cash Balance	108.5*	8.3*	84.7
+Net Fiscal Year Revenue	3,148.0	3,143.6	3,254.8
Total (100% Limit)	3,256.5	3,151.9	3,339.5
X 98% Limit	0.98	0.98	0.98
<b>APPROPRIATION LIMIT</b>	<b>\$ 3,191.4</b>	<b>\$ 3,088.9</b>	<b>\$ 3,272.7</b>

Figures represent DEFAC revenue and expenditure estimates as of the December 21, 2009 meeting, plus Governor's Recommended Revenue and Expenditure Adjustments.

\*This figure is not the sum of the component factors due to rounding of actual amounts.

## FINANCIAL CHARTS

### BOND AND CAPITAL IMPROVEMENTS ACT ENACTED AND RECOMMENDED FUNDING SOURCES (\$ Thousand)

SOURCE	Enacted Fiscal Year 2009	Enacted Fiscal Year 2010	Governor's Recommended Fiscal Year 2011
<b>STATE CAPITAL PROJECTS</b>			
General Obligation Bonds	\$ 172,500.0	\$ 159,500.0	\$ 162,740.0
Reversions and Reprogramming	2,277.5	52,100.0	-
Bond Premium	-	-	-
K-12 School Construction Prioritization Fund	75,000.0	-	-
General Funds	83,391.3	-	60,000.0
<b>Sub-Total (Non-Transportation):</b>	<b>\$ 333,168.8</b>	<b>\$ 211,600.0</b>	<b>\$ 222,740.0</b>
<b>TRANSPORTATION PROJECTS</b>			
Transportation Trust Fund	\$ 191,079.6	\$ 35,709.0	\$ 133,809.5
Transportation Trust Fund - Reauthorization	77,512.1	37,188.0	-
<b>Sub-Total (Transportation):</b>	<b>\$ 268,591.7</b>	<b>\$ 72,897.0</b>	<b>\$ 133,809.5</b>
<b>GRAND TOTAL:</b>	<b>\$ 601,760.5</b>	<b>\$ 284,497.0</b>	<b>\$ 356,549.5</b>