

**DELAWARE ECONOMIC DEVELOPMENT OFFICE**  
**10-03-00**

**Project Summary Chart**

Project Name	STATE CAPITAL FUNDS					
	FY 2011	FY 2012	FY 2013 Request	FY 2013 Recommended	FY 2014 Request	FY 2015 Request
1. Delaware Strategic Fund	\$ 30,437,400	\$ 31,941,100	\$ 31,900,000	\$ 30,032,102	\$ 31,900,000	\$ 31,900,000
2. Experimental Program to Stimulate Competitive Research (EPSCOR)	1,000,000	1,000,000	1,000,000	1,000,000		
3. IDeA Network of Biomedical Research Excellence (INBRE) University of Delaware	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
4. Fraunhofer Vaccine Development	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
N/A Riverfront Development Corporation	2,350,000	3,150,000	3,150,000	2,350,000		
<b>TOTALS</b>	<b>\$ 35,787,400</b>	<b>\$ 38,091,100</b>	<b>\$ 38,050,000</b>	<b>\$ 35,382,102</b>	<b>\$ 33,900,000</b>	<b>\$ 32,900,000</b>

**1. Delaware Strategic Fund**

**PROJECT DESCRIPTION**

Funding is requested to recapitalize the Strategic Fund to implement the Governor's strategic direction for economic development. Funds will be used for critical business development, retention and creation projects, as well as training programs.

**CAPITAL REQUEST**

**FUNDING**

	STATE	FEDERAL	OTHER
FY 2011	\$30,437,400	\$0	\$0
FY 2012	31,941,100	0	0
FY 2013	31,900,000	0	0
FY 2014	31,900,000	0	0
FY 2015	31,900,000	0	0
<b>TOTAL</b>	<b>\$158,078,500</b>	<b>\$0</b>	<b>\$0</b>

**2. EPSCOR**

**PROJECT DESCRIPTION**

Funding is requested for matching funds for the Experimental Program to Stimulate Competitive Research (EPSCOR) program. The EPSCOR grant provides \$3,000,000 per federal fiscal year, requiring a state match of \$1,000,000 each fiscal year. This request represents the fifth year of a five-year commitment.

**CAPITAL REQUEST**

**FUNDING**

	STATE	FEDERAL	OTHER
FY 2009*	\$1,000,000	\$3,000,000	\$0
FY 2010	1,000,000	3,000,000	0
FY 2011	1,000,000	3,000,000	0
FY 2012	1,000,000	3,000,000	0
FY 2013	1,000,000	3,000,000	0
<b>TOTAL</b>	<b>\$5,000,000</b>	<b>\$15,000,000</b>	<b>\$0</b>

\*State funding provided through the New Economy Initiative Fund for Fiscal Year 2009.

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## 3. INBRE/University of Delaware

### PROJECT DESCRIPTION

Funding is requested to support the University of Delaware's \$17,000,000 grant proposal for the State's academic and medical institutions to the National Institutes of Health INBRE (IDeA Network of Biomedical Research Excellence). This request represents the fourth year of a five-year commitment.

The grant will continue to build a statewide infrastructure of people, programs, facilities and policies. Research in cardiovascular health and neuroscience will be added to the current focus on cancer. The INBRE partnership will also continue to stimulate Delaware's economic growth by initiating unique collaborations among the public, private and academic sectors of the state.

### CAPITAL REQUEST

#### FUNDING

	STATE	FEDERAL	OTHER
FY 2010*	\$1,000,000	\$3,400,000	\$0
FY 2011	1,000,000	3,400,000	0
FY 2012	1,000,000	3,400,000	0
FY 2013	1,000,000	3,400,000	0
FY 2014	1,000,000	3,400,000	0
<b>TOTAL</b>	<b>\$5,000,000</b>	<b>\$17,000,000</b>	<b>\$0</b>

\*State funding provided through the Delaware Strategic Fund for Fiscal Year 2010.

## 4. Fraunhofer Vaccine Development

### PROJECT DESCRIPTION

Funding is requested for the Fraunhofer Vaccine Development project. New capabilities will enable the Center for Molecular Biotechnology (CMB) to develop a stronger and broader infrastructure that will create high-tech, high-impact jobs, spin-off businesses, new partnerships and alliances and enable CMB to leverage its unique technologies in the biotech marketplace.

With a \$1,000,000 annual commitment from Delaware, the center will leverage a 2:1 matching grant from Fraunhofer USA and Fraunhofer Gesellschaft in Germany. This is the second year of a six-year commitment.

### CAPITAL REQUEST

#### FUNDING

	STATE	FEDERAL	OTHER
PRIOR	\$5,000,000	\$0	\$10,000,000
FY 2012	1,000,000	0	2,000,000
FY 2013	1,000,000	0	2,000,000
FY 2014	1,000,000	0	2,000,000
FY 2015	1,000,000	0	2,000,000
FY 2016	1,000,000	0	2,000,000
FY 2017	1,000,000	0	2,000,000
<b>TOTAL</b>	<b>\$11,000,000</b>	<b>\$0</b>	<b>\$22,000,000</b>

## N/A Riverfront Development Corporation

### PROJECT DESCRIPTION

Funding is requested for the continued development of the Wilmington riverfront. The requests are as follows:

Real Estate	\$593,750
Operating Funds	2,196,250
DuPont Environmental Education Center	360,000
<b>Total</b>	<b>\$3,150,000</b>

### CAPITAL REQUEST

#### FUNDING

	STATE	FEDERAL	OTHER
FY 2009	\$2,000,000	\$0	\$0
FY 2010	2,350,000	0	0
FY 2011	2,350,000	0	0
FY 2012	3,150,000	0	0
FY 2013	3,150,000	0	0
<b>TOTAL</b>	<b>\$13,000,000</b>	<b>\$0</b>	<b>\$0</b>

### FISCAL YEAR 2014

#### 1. Delaware Strategic Fund

**\$31,900,000**

*See Project Description for Fiscal Year 2013.*

#### 2. INBRE/University of Delaware

**\$1,000,000**

*See Project Description for Fiscal Year 2013.*

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**3. Fraunhofer Vaccine Development**  
**\$1,000,000**

*See Project Description for Fiscal Year 2013.*

**FISCAL YEAR 2015**

**1. Delaware Strategic Fund**  
**\$31,900,000**

*See Project Description for Fiscal Year 2013.*

**2. Fraunhofer Vaccine Development**  
**\$1,000,000**

*See Project Description for Fiscal Year 2013.*