

DELAWARE STATE HOUSING AUTHORITY
10-08-00

Project Summary Chart

Project Name	STATE CAPITAL FUNDS					
	FY 2011	FY 2012	FY 2013 Request	FY 2013 Recommended	FY 2014 Request	FY 2015 Request
1. Housing Development Fund – Affordable Rental Housing Program	\$ 4,500,000	\$ 14,000,000	\$ 6,000,000	\$ 4,000,000		
2. Foreclosure Prevention	250,000	615,600	250,000			
TOTALS	\$ 4,750,000	\$ 14,615,600	\$ 6,250,000	\$ 4,000,000		

1. Housing Development Fund - Affordable Rental Housing Program

PROJECT DESCRIPTION

Funding is requested for the Housing Development Fund to be used to leverage other funding sources to create and/or improve affordable rental stock in Delaware, as well as increase economic activity within the State.

CAPITAL REQUEST

FUNDING

	STATE	FEDERAL	OTHER*
FY 2009	\$5,000,000	\$0	\$0
FY 2010	2,500,000	0	0
FY 2011	4,500,000	0	0
FY 2012	4,000,000	0	10,000,000
FY 2013	6,000,000	0	0
TOTAL	\$22,000,000	\$0	\$10,000,000

*The source of Other funds is Building Delaware's Future Now Fund.

CAPITAL REQUEST

FUNDING

	STATE	FEDERAL	OTHER
FY 2011	\$250,000	\$0	\$0
FY 2012	615,600	0	0
FY 2013	250,000	0	0
TOTAL	\$1,115,600	\$0	\$0

2. Foreclosure Prevention

PROJECT DESCRIPTION

Funding is requested to support statewide foreclosure prevention activities.