

DELAWARE ECONOMIC DEVELOPMENT OFFICE
10-03-00

Project Summary Chart

Project Name	STATE CAPITAL FUNDS					
	FY 2012	FY 2013	FY 2014 Request	FY 2014 Recommended	FY 2015 Request	FY 2016 Request
1. Delaware Strategic Fund	\$ 31,941,100	\$ 30,032,102	\$ 34,941,100	\$ 32,000,000	\$ 33,941,100	\$ 33,941,100
2. Riverfront Development Corporation	3,150,000	3,150,000	3,150,000	3,150,000	3,150,000	3,150,000
TOTAL	\$ 35,091,100	\$ 33,182,102	\$ 38,091,100	\$ 35,150,000	\$ 37,091,100	\$ 37,091,100

1. Delaware Strategic Fund

PROJECT DESCRIPTION

Funding is requested to recapitalize the Strategic Fund to implement the Governor's strategic direction for economic development. Funds will be used for critical business development, retention and creation projects, as well as training programs. Also included are:

- IDeA Network of Biomedical Research Excellence INBRE/University of Delaware - \$1,000,000
This funding will continue to stimulate Delaware's economic growth by initiating unique collaborations among the public, private and academic sectors of the state. This represents the fifth year of a five-year commitment;
- Fraunhofer Vaccine Development - \$1,000,000
This funding will leverage a 2:1 matching grant from Fraunhofer USA and Fraunhofer Gesellschaft in Germany. This represents the third year of a six-year commitment; and
- Experimental Program to Stimulate Competitive Research (EPSCOR) - \$1,000,000
Funding is requested to match \$3,000,000 of federal funds. This request represents the first year of a five-year commitment.

CAPITAL REQUEST FUNDING

	STATE	FEDERAL	OTHER
FY 2012	31,941,100	6,000,000	2,000,000
FY 2013	30,032,102	6,000,000	2,000,000
FY 2014	34,941,100	6,000,000	2,000,000
FY 2015	33,941,100	3,000,000	2,000,000
FY 2016	33,941,100	3,000,000	2,000,000
FY 2017	33,941,100	3,000,000	2,000,000
FY 2018	32,941,100	3,000,000	0
TOTAL	\$231,678,702	\$30,000,000	\$12,000,000

2. Riverfront Development Corporation

PROJECT DESCRIPTION

Funding is requested for the continued development of the Wilmington riverfront. The requests are as follows:

Real Estate	\$593,750
Operating Funds	2,196,250
DuPont Environmental Education Center	360,000
Total	\$3,150,000

CAPITAL REQUEST FUNDING

	STATE	FEDERAL	OTHER
FY 2010	\$2,350,000	\$0	\$0
FY 2011	2,350,000	0	0
FY 2012	3,150,000	0	0
FY 2013	3,150,000	0	0
FY 2014	3,150,000	0	0
FY 2015	3,150,000	0	0
FY 2016	3,150,000	0	0
TOTAL	\$20,450,000	\$0	\$0

DELAWARE ECONOMIC DEVELOPMENT OFFICE
10-03-00

FISCAL YEAR 2015

1. Delaware Strategic Fund
\$33,941,100

See Project Description for Fiscal Year 2014.

2. Riverfront Development Corporation
\$3,150,000

See Project Description for Fiscal Year 2014.

FISCAL YEAR 2016

1. Delaware Strategic Fund
\$33,941,000

See Project Description for Fiscal Year 2014.

2. Riverfront Development Corporation
\$3,150,000

See Project Description for Fiscal Year 2014.