

DELAWARE ECONOMIC DEVELOPMENT OFFICE
10-03-00

Project Summary Chart

Project Name	STATE CAPITAL FUNDS					
	FY 2013	FY 2014	FY 2015 Request	FY 2015 Recommended	FY 2016 Request	FY 2017 Request
1. Delaware Strategic Fund	\$30,032,102	\$32,000,000	\$32,000,000	\$26,000,000	\$32,000,000	\$32,000,000
2. Diamond State Port		8,000,000	10,000,000	10,000,000	10,000,000	10,000,000
3. Riverfront Development Corporation	3,150,000	3,150,000	3,620,000	3,150,000	3,150,000	3,150,000
N/A Delaware Cyber Initiative				3,000,000		
N/A Federal Research and Development Matching Grant Program				2,000,000		
TOTAL	\$33,182,102	\$43,150,000	\$45,620,000	\$44,150,000	\$45,150,000	\$45,150,000

1. Delaware Strategic Fund

PROJECT DESCRIPTION

Funding is requested to recapitalize the Strategic Fund to implement the Governor's strategic direction for economic development. Funds will be used for critical business development, retention and creation projects, as well as training programs. Also included are:

- Fraunhofer Vaccine Development - \$1,000,000
This funding will leverage a 2:1 matching grant from Fraunhofer USA and Fraunhofer Gesellschaft in Germany. This represents the fourth year of a six-year commitment;
- Experimental Program to Stimulate Competitive Research - Research Infrastructure Improvement (EPSCoR-RII) - \$800,000
This funding will provide infrastructure to support research and educational programs for Delaware's water and energy challenges. Funding will match \$3,000,000 of federal funds annually. This request represents the second year of a five-year commitment;
- Delaware Clinical and Translational Research (CTR) - \$1,000,000
This funding will enable the partner institutions to put in place critical infrastructure to train the next generation of professionals with a focus in clinical and translational health research, develop new

methods to translate research discoveries in community health settings and improve healthcare for our citizens across the state. This request represents the second year of a five-year commitment; and

- IDEA Network of Biomedical Research Excellence (INBRE) - \$1,000,000
This funding will continue to stimulate Delaware's economic growth by initiating unique collaborations among the public, private and academic sectors of the State. This represents the first year of a five-year commitment.

CAPITAL REQUEST FUNDING

	STATE	FEDERAL	OTHER*
FY 2013	\$30,032,102	\$0	\$0
FY 2014	32,000,000	11,573,180	2,000,000
FY 2015	32,000,000	11,588,453	0
FY 2016	32,000,000	11,582,401	0
FY 2017	32,000,000	11,578,029	0
TOTAL	\$158,032,102	\$46,322,063	\$2,000,000

*The sources of Other funds are Fraunhofer USA and Fraunhofer Gesellschaft.

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2. Diamond State Port

PROJECT DESCRIPTION

Funding is requested for infrastructure improvements and container cranes.

**CAPITAL REQUEST
FUNDING**

	STATE	FEDERAL	OTHER
FY 2014	\$8,000,000	\$0	\$0
FY 2015	10,000,000	0	0
FY 2016	10,000,000	0	0
FY 2017	10,000,000	0	0
TOTAL	\$38,000,000	\$0	\$0

3. Riverfront Development Corporation

PROJECT DESCRIPTION

Funding is requested for the continued development of the Wilmington riverfront. The requests are as follows:

Real Estate	\$640,000
Operating Funds	2,135,000
Urban Wildlife Education Center	375,000
Kalmar Nyckel Yard Dock	275,000
Public Restrooms on the Riverwalk	195,000
Total	\$3,620,000

**CAPITAL REQUEST
FUNDING**

	STATE	FEDERAL	OTHER
FY 2013	\$3,150,000	\$0	\$0
FY 2014	3,150,000	0	0
FY 2015	3,620,000	0	0
FY 2016	3,150,000	0	0
FY 2017	3,150,000	0	0
TOTAL	\$16,220,000	\$0	\$0

N/A Delaware Cyber Initiative

PROJECT DESCRIPTION

Funding is requested to accelerate the establishment of the Delaware Cyber Initiative (DCI). This funding will assist in the planning and design of the DCI on the STAR campus and start-up costs of the initiative.

CAPITAL REQUEST

FUNDING

	STATE	FEDERAL	OTHER
FY 2015	\$3,000,000	\$0	\$0
TOTAL	\$3,000,000	\$0	\$0

N/A Federal Research and Development Matching Grant Program

PROJECT DESCRIPTION

Funding is requested to support general research and development grants to Delaware institutions of higher education.

CAPITAL REQUEST

FUNDING

	STATE	FEDERAL	OTHER
FY 2015	\$2,000,000	\$0	\$0
TOTAL	\$2,000,000	\$0	\$0

FISCAL YEAR 2016

1. Delaware Strategic Fund

\$32,000,000

See Project Description for Fiscal Year 2015.

2. Diamond State Port

\$10,000,000

See Project Description for Fiscal Year 2015.

3. Riverfront Development Corporation

\$3,150,000

See Project Description for Fiscal Year 2015.

FISCAL YEAR 2017

1. Delaware Strategic Fund

\$32,000,000

See Project Description for Fiscal Year 2015.

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2. Diamond State Port

\$10,000,000

See Project Description for Fiscal Year 2015.

3. Riverfront Development Corporation

\$3,150,000

See Project Description for Fiscal Year 2015.