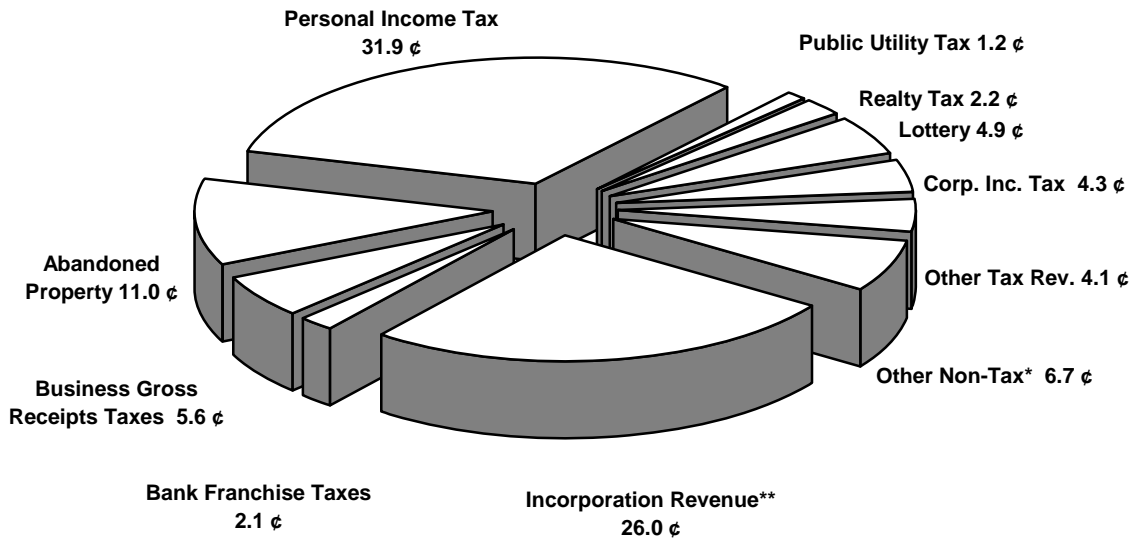


FINANCIAL SUMMARY

BUDGET DOLLAR GOVERNOR'S RECOMMENDED BUDGET Fiscal Year 2017

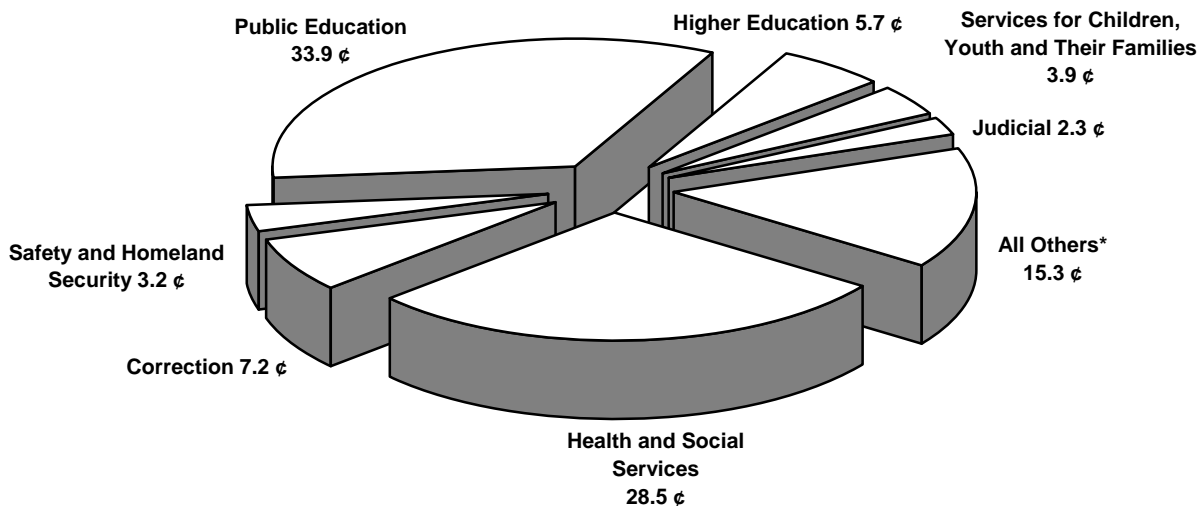
Sources of Funds (Net of Refunds)



* Includes Prior Year Unencumbered Cash Balance.

** Includes Corporate Franchise Taxes, Business Entity Fees and Limited Partnerships and Limited Liability Companies.

Appropriations



* Includes Contingencies and One-Time Items.

FINANCIAL SUMMARY

ESTIMATED GENERAL FUND REVENUE

(\$ Millions)

The Delaware Economic and Financial Advisory Council (DEFAC), at the December 21, 2015 meeting, adopted a Fiscal Year 2017 revenue estimate of \$4,026.1 million.

Revenue Categories	2015 Actual	2016 Forecast	2017 Forecast
Personal Income Taxes	\$ 1,444.3	\$ 1,516.8	\$ 1,581.3
Corporation Income Taxes	305.2	260.0	235.0
Franchise Taxes	675.5	701.1	711.0
Gross Receipts Tax	223.4	230.0	238.7
Hospital Board and Treatment Sales	46.3	46.5	45.8
Dividends and Interest	2.8	3.7	7.5
Public Utility Taxes	47.2	49.5	46.1
Cigarette Taxes	102.7	107.0	104.9
Estate Taxes	5.8	11.0	4.0
Realty Transfer Taxes	73.6	92.0	81.2
Insurance Taxes	54.8	55.3	55.6
Abandoned Property	514.1	554.0	470.0
Business Entity Fees	102.7	108.3	112.7
Bank Franchise Taxes	95.0	88.3	89.2
Lottery Sales	202.3	208.5	210.1
Limited Partnerships and Limited Liability Companies	244.4	261.4	275.7
Uniform Commercial Code	18.3	19.0	19.0
Other Revenue by Department	118.5	98.7	106.5
Total Receipts	\$ 4,276.9	\$ 4,411.1	\$ 4,394.3
LESS: Revenue Refunds	(321.8)	(372.1)	(368.2)
SUBTOTAL	\$ 3,955.1	\$ 4,039.0	\$ 4,026.1
PLUS: Corporate Income Tax			(8.2)
Realty Transfer Taxes			14.0
Public Utility Tax			5.0
Enhanced Collection Efforts			3.0
TOTAL			\$ 4,039.9

FINANCIAL SUMMARY

GENERAL FUND BUDGET BY DEPARTMENT BY FISCAL YEAR (\$ Thousands)

	FISCAL YEAR 2016	FISCAL YEAR 2017 RECOMMENDED
Legislative	\$ 15,823.0	\$ 16,090.3
Judicial	95,121.5	95,693.6
Executive	194,681.1 *	199,457.5 *
Technology and Information	40,177.4	43,924.2
Other Elective	173,870.4	192,927.4
Legal	56,594.7	58,858.5
State	24,654.8	25,214.8
Finance	14,353.2	14,627.7
Health and Social Services	1,118,804.1	1,172,404.8
Services for Children, Youth and Their Families	155,065.8	159,876.9
Correction	284,086.8	294,175.6
Natural Resources and Environmental Control	36,587.9	38,408.5
Safety and Homeland Security	130,687.3	133,340.5
Transportation		5,000.0
Labor	9,780.7	9,838.4
Agriculture	8,351.0	8,569.3
Elections	4,378.5	4,479.7
Fire Prevention Commission	5,341.2	5,503.1
Delaware National Guard	4,807.0	4,915.0
Advisory Council for Exceptional Citizens	238.0	242.0
Higher Education	230,005.7	235,102.3
Education	1,305,084.2	1,394,836.9
STATE TOTAL	\$ 3,908,494.3	\$ 4,113,487.0

*Fiscal Year 2016 and Fiscal Year 2017 Recommended include Contingencies and One-Time Items to be allocated to other departments.

FINANCIAL CHARTS

FISCAL OVERVIEW

(\$ Millions)

	Fiscal Year 2015 Actual	Fiscal Year 2016 Estimated	Fiscal Year 2017 Estimated
Revenue	\$ 3,955.1	\$ 4,039.0	\$ 4,039.9
Appropriations			
Budget	3,809.5	3,908.5	4,113.5
Grants	45.4	43.0	43.0
Supplementals			
Enacted	23.8	-	-
Estimated	-	-	31.3
Total Appropriations	3,878.7	3,951.5	4,187.8
Continuing and Encumbered			
Appropriations (prior year)	194.8	201.3	192.2
Total	4,073.5	4,152.8	4,380.0
Less: Continuing and Encumbered			
Appropriations (current year)	(201.3)	(192.2)	(200.0)
Reversions	(39.6)	(25.0)	(20.0)
Total Ordinary Expenditures	3,832.6	3,935.6	4,160.0
Balances			
Operating Balance	122.5	103.4	(120.1)
Prior Year Cash Balance	414.4	536.9	640.3
Cumulative Cash Balance	536.9	640.3	520.2
Less: Continuing and Encumbered			
Appropriations (current year)	(201.3)	(192.2)	(200.0)
Reserve	(212.5)	(214.8)	(220.4)
Unencumbered Cash Balance	123.1	233.4*	99.8
Appropriation Limit			
Cumulative Cash Balance (prior year)	414.4	536.9	640.3
Less: Continuing and Encumbered			
Appropriations (prior year)	(194.8)	(201.3)	(192.2)
Reserve (prior year)	(201.7)	(212.5)	(214.8)
Unencumbered Cash Balance	17.9	123.1	233.4*
+Net Fiscal Year Revenue	3,955.1	4,039.0	4,039.9
Total (100% Limit)	3,973.0	4,162.1	4,273.3
X 98% Limit	0.98	0.98	0.98
APPROPRIATION LIMIT	\$ 3,893.5	\$ 4,078.9	\$ 4,187.8

Figures represent DEFAC revenue and expenditure estimates as of the December 21, 2015 meeting, plus Governor's Recommended Revenue Adjustments.

* This figure is not the sum of the component factors due to rounding of actual amounts.

FINANCIAL CHARTS

BOND AND CAPITAL IMPROVEMENTS ACT ENACTED AND RECOMMENDED FUNDING SOURCES (\$ Thousands)

Source	Enacted Fiscal Year 2015	Enacted Fiscal Year 2016	Governor's Recommended Fiscal Year 2017
STATE CAPITAL PROJECTS			
General Obligation Bonds	\$ 197,450.0	\$ 196,960.0	\$ 201,995.0
Reversions and Reprogramming	44,722.1	34,983.6	2,754.3
One-Time Special Funds	-	15,042.8	-
General Funds	23,786.6	-	31,307.3
Subtotal (Non-Transportation):	\$ 265,958.7	\$ 246,986.4	\$ 236,056.6
TRANSPORTATION PROJECTS			
Transportation Trust Fund	\$ 146,626.3	\$ 209,321.2	\$ 250,825.6
Transportation Trust Fund - Reauthorization	8,375.0	-	-
Subtotal (Transportation):	\$ 155,001.3	\$ 209,321.2	\$ 250,825.6
GRAND TOTAL:	\$ 420,960.0	\$ 456,307.6	\$ 486,882.2