

**AGRICULTURE**  
**65-00-00**

**Project Summary Chart**

Project Name	STATE CAPITAL FUNDS					
	FY 2016	FY 2017	FY 2018 Request	FY 2018 Recommended	FY 2019 Request	FY 2020 Request
1. Aglands Preservation Program*	\$2,400,000	\$1,900,000	\$7,000,000		\$7,000,000	\$7,000,000
2. Young Farmers Loan Program*	600,000	600,000	3,000,000		3,000,000	3,000,000
<b>TOTAL</b>	<b>\$3,000,000</b>	<b>\$2,500,000</b>	<b>\$10,000,000</b>		<b>\$10,000,000</b>	<b>\$10,000,000</b>

\*The source of funding is Realty Transfer Tax.

**1. Aglands Preservation Program**

**PROJECT DESCRIPTION**

Funding is requested for the Agricultural Lands Preservation Program. Including Fiscal Year 2016 funding, the foundation has permanently protected 118,000 acres at a cost of over \$211 million using a combination of state, federal and county funds. Additionally, landowners over the life of the program have donated over \$273 million to the foundation - representing a discount of 56 percent of the value of their easements. Landowner interest continues - in the most recent round of easement selections (Round 20), 178 properties were appraised, 78 owners submitted offers and 17 were selected. This request provides sufficient funding to match any federal and county contributions, purchase easements on properties that do not qualify for federal funds and operate the program.

**CAPITAL REQUEST**

**FUNDING**

	STATE	FEDERAL	OTHER*
FY 2016	\$0	\$0	\$2,400,000
FY 2017	0	0	1,900,000
FY 2018	0	0	7,000,000
FY 2019	0	0	7,000,000
FY 2020	0	0	7,000,000
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$25,300,000</b>

\*The source of Other funds is Realty Transfer Tax.

**2. Young Farmers Loan Program**

**PROJECT DESCRIPTION**

Funding is requested to continue the Young Farmers Loan Program. The funding will help young men and women establish agricultural operations by providing zero-interest loans to assist with the purchase of farmland. Specifically, the program will provide up to 70 percent of the value of the development rights and in return, the State receives a permanent conservation easement on the farm under the parameters and management of the Agricultural Lands Preservation Program. The young farmer repays the loan at no interest over a 30-year term, which helps to replenish the fund. The recipient must actively farm the property for the life of the loan. If the recipient withdraws from the program or sells the property, then he or she must repay the balance of the loan in full, but the conservation easement is perpetual regardless of property ownership. To date, the Young Farmers Loan Program has provided 27 loans totaling \$6.4 million and helped these recipients purchase farms totaling over 2,200 acres.

**CAPITAL REQUEST**

**FUNDING**

	STATE	FEDERAL	OTHER*
FY 2016	\$0	\$0	\$600,000
FY 2017	0	0	600,000
FY 2018	0	0	3,000,000
FY 2019	0	0	3,000,000
FY 2020	0	0	3,000,000
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,200,000</b>

\*The source of Other funds is Realty Transfer Tax.