

DELAWARE STATE HOUSING AUTHORITY
10-08-00

Project Summary Chart

Project Name	STATE CAPITAL FUNDS					
	FY 2016	FY 2017	FY 2018 Request	FY 2018 Recommended	FY 2019 Request	FY 2020 Request
1. Housing Development Fund - Affordable Rental Housing Program	\$6,000,000	\$6,000,000	\$6,000,000	\$6,000,000		
2. Urban Redevelopment	8,500,000	8,300,000	8,500,000	8,500,000		
TOTAL	\$14,500,000	\$14,300,000	\$14,500,000	\$14,500,000		

1. Housing Development Fund - Affordable Rental Housing Program

PROJECT DESCRIPTION

Funding is requested for the Housing Development Fund to leverage other funding sources to create and/or improve affordable rental housing stock in Delaware, as well as to increase economic activity within the State.

CAPITAL REQUEST

FUNDING

	STATE	FEDERAL	OTHER*
FY 2014	\$6,000,000	\$0	\$0
FY 2015	0	0	5,906,300
FY 2016	6,000,000	0	0
FY 2017	6,000,000	0	0
FY 2018	6,000,000	0	0
TOTAL	\$24,000,000	\$0	\$5,906,300

*The source of Other funds is J.P. Morgan Chase settlement funds.

CAPITAL REQUEST

FUNDING

	STATE	FEDERAL	OTHER*
FY 2016	\$8,500,000	\$0	\$0
FY 2017	8,300,000	0	200,000
FY 2018	8,500,000	0	0
TOTAL	\$25,300,000	\$0	\$200,000

*The source of Other funds is financial settlement funds.

2. Urban Redevelopment

PROJECT DESCRIPTION

Funding is requested to continue the statewide urban redevelopment initiative to incentivize rehabilitation and construction in designated Downtown Development Districts. Additionally, \$1,500,000 will be designated to increase home ownership opportunities through down payment and settlement assistance.