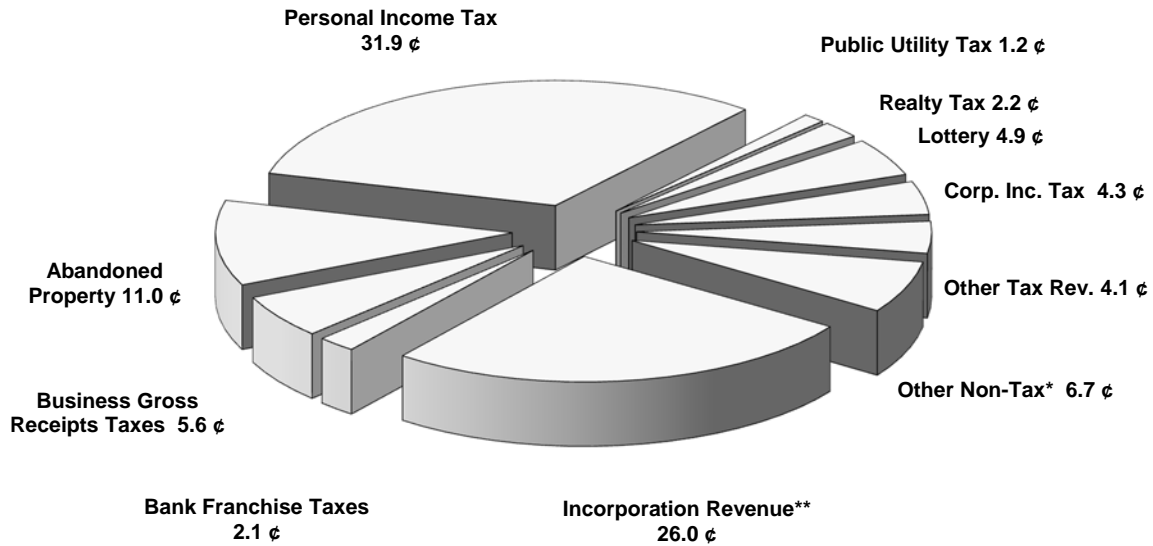


## FINANCIAL SUMMARY

### BUDGET DOLLAR GOVERNOR'S RECOMMENDED BUDGET Fiscal Year 2018

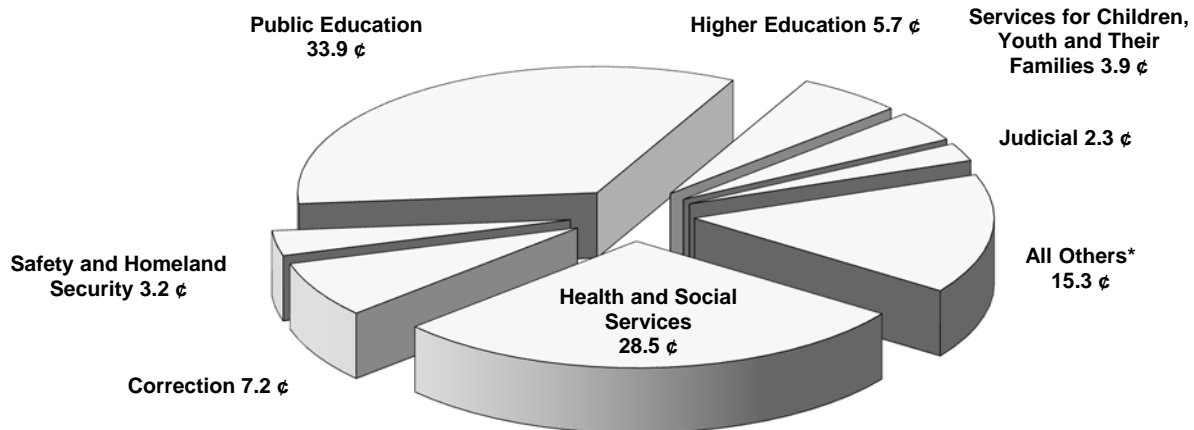
#### Sources of Funds (Net of Refunds)



\* Includes Prior Year Unencumbered Cash Balance.

\*\* Includes Corporate Franchise Taxes, Business Entity Fees and Limited Partnerships and Limited Liability Companies.

#### Appropriations



\* Includes Contingencies and One-Time Items.

## FINANCIAL SUMMARY

### ESTIMATED GENERAL FUND REVENUE (\$ Millions)

The Delaware Economic and Financial Advisory Council (DEFAC), at the December 19, 2016 meeting, adopted a Fiscal Year 2018 revenue estimate of \$3,995.8 million.

	2016 Actual	2017 Forecast	2018 Forecast
<b>Revenue Categories</b>			
Personal Income Taxes	\$ 1,496.9	\$ 1,547.0	\$ 1,614.8
Corporation Income Taxes	224.6	172.0	167.0
Franchise Taxes	707.7	704.1	707.7
Gross Receipts Tax	234.1	242.0	248.0
Hospital Board and Treatment Sales	48.4	44.0	44.9
Dividends and Interest	3.1	6.9	9.4
Public Utility Taxes	45.0	44.0	40.1
Cigarette Taxes	111.8	108.4	106.8
Estate Taxes	9.3	5.0	5.0
Realty Transfer Taxes	89.5	93.0	82.2
Insurance Taxes	53.7	51.2	52.8
Abandoned Property	528.3	554.0	490.0
Business Entity Fees	104.8	106.9	109.1
Bank Franchise Taxes	92.5	77.3	87.0
Lottery Sales	211.0	205.0	204.3
Limited Partnerships and Limited Liability Companies	268.8	280.9	294.9
Uniform Commercial Code	19.3	19.3	19.3
Other Revenue by Department	93.2	105.6	105.1
<b>Total Receipts</b>	<b>\$ 4,342.0</b>	<b>\$ 4,366.6</b>	<b>\$ 4,388.4</b>
<b>LESS: Revenue Refunds</b>	<b>(397.2)</b>	<b>(387.8)</b>	<b>(392.6)</b>
<b>SUBTOTAL</b>	<b>\$ 3,944.8</b>	<b>\$ 3,978.8</b>	<b>\$ 3,995.8</b>
<b>PLUS: Franchise Tax</b>			135.0
Realty Transfer Tax			55.0
Personal Income Tax			28.0
Cigarette Tax			18.6
Public Utility Tax			5.0
<b>TOTAL</b>			<b>\$ 4,237.4</b>

## FINANCIAL SUMMARY

### GENERAL FUND BUDGET BY DEPARTMENT BY FISCAL YEAR (\$ Thousands)

	FISCAL YEAR 2017	FISCAL YEAR 2018 RECOMMENDED
Legislative	\$ 16,090.3	\$ 16,323.6
Judicial	96,381.0	98,430.4
Executive	184,771.8 *	94,781.6 *
Technology and Information	41,153.5	42,285.6
Other Elective	184,202.1	194,104.1
Legal	58,753.2	60,159.6
State	25,111.7	24,835.3
Finance	14,626.6	14,602.0
Health and Social Services	1,183,846.3	1,200,816.2
Services for Children, Youth and Their Families	159,029.7	162,913.4
Correction	295,388.1	310,351.8
Natural Resources and Environmental Control	38,023.8	38,052.9
Safety and Homeland Security	134,003.6	136,634.3
Transportation	5,000.0	4,500.0
Labor	9,838.3	9,700.5
Agriculture	8,583.7	8,499.5
Elections	4,510.6	5,022.5
Fire Prevention Commission	5,541.1	5,607.4
Delaware National Guard	4,867.4	4,808.6
Advisory Council for Exceptional Citizens	242.0	257.7
Higher Education	234,443.4	238,199.6
Education	1,379,643.5	1,457,480.4
<b>STATE TOTAL</b>	<b>\$ 4,084,051.7</b>	<b>\$ 4,128,367.0</b>

\*Fiscal Year 2017 and Fiscal Year 2018 Recommended include Contingencies and One-Time Items to be allocated to other departments.

# FINANCIAL CHARTS

## FISCAL OVERVIEW

(\$ Millions)

	Fiscal Year 2016 Actual	Fiscal Year 2017 Estimated	Fiscal Year 2018 Estimated
Revenue	\$ 3,944.8	\$ 3,978.8	\$ 4,237.4
Appropriations			
Budget	3,908.5	4,084.1	4,128.4
Grants	43.0	45.9	33.0
Supplementals		.2	
Enacted	-	12.6	-
Estimated	-	-	17.0
Total Appropriations	3,951.5	4,142.8	4,178.4
Continuing and Encumbered			
Appropriations (prior year)	201.3	181.5	209.6
Total	4,152.8	4,324.3	4,388.0
Less: Continuing and Encumbered			
Appropriations (current year)	(181.5)	(209.6)	(200.0)
Reversions	(57.5)	(25.0)	(20.0)
Total Ordinary Expenditures	3,913.7*	4,089.7	4,168.0
Balances			
Operating Balance	31.1	(110.9)	69.4
Prior Year Cash Balance	536.9	568.0	457.0
Cumulative Cash Balance	568.0	457.0*	526.4
Less: Continuing and Encumbered			
Appropriations (current year)	(181.5)	(209.6)	(200.0)
Reserve	(214.8)	(221.1)	(231.5)
Unencumbered Cash Balance	171.7	26.3	94.9
Appropriation Limit			
Cumulative Cash Balance (prior year)	536.9	568.0	457.0
Less: Continuing and Encumbered			
Appropriations (prior year)	(201.3)	(181.5)	(209.6)
Reserve (prior year)	(212.5)	(214.8)	(221.1)
Unencumbered Cash Balance	123.1	171.7	26.3
+Net Fiscal Year Revenue	3,944.8	3,978.8	4,237.4
Total (100% Limit)	4,067.9	4,150.5	4,263.7
X 98% Limit	0.98	0.98	0.98
<b>APPROPRIATION LIMIT</b>	<b>\$ 3,986.5</b>	<b>\$ 4,067.4</b>	<b>\$ 4,178.4</b>

Figures represent DEFAC revenue and expenditure estimates as of the December 19, 2016 meeting, plus Governor's Recommended Revenue Adjustments.

\* This figure is not the sum of the component factors due to rounding of actual amounts.

## FINANCIAL CHARTS

### BOND AND CAPITAL IMPROVEMENTS ACT ENACTED AND RECOMMENDED FUNDING SOURCES (\$ Thousands)

Source	Enacted Fiscal Year 2016	Enacted Fiscal Year 2017	Governor's Recommended Fiscal Year 2018
<b>STATE CAPITAL PROJECTS</b>			
General Obligation Bonds	\$ 196,960.0	\$ 202,420.0	\$ 211,750.0
Reversions and Reprogramming	34,983.6	21,211.5	16,788.0
One-Time Special Funds	15,042.8	-	25,000.0
General Funds		12,653.7	16,982.5
<b>Subtotal (Non-Transportation):</b>	<b>\$ 265,958.7</b>	<b>\$ 236,285.3*</b>	<b>\$ 270,520.5</b>
<b>TRANSPORTATION PROJECTS</b>			
Transportation Trust Fund	\$ 209,321.2	\$ 265,147.7	\$ 284,748.7
<b>Subtotal (Transportation):</b>	<b>\$ 209,321.2</b>	<b>\$ 265,147.7</b>	<b>\$ 284,748.7</b>
<b>GRAND TOTAL:</b>	<b>\$ 456,307.6</b>	<b>\$ 501,433.0</b>	<b>\$ 555,269.2</b>

\* This figure is not the sum of the component factors due to rounding of actual amounts.