

DELAWARE STATE HOUSING AUTHORITY
10-08-00

Project Summary Chart

Project Name	STATE CAPITAL FUNDS					
	FY 2017	FY 2018	FY 2019 Request	FY 2019 Recommended	FY 2020 Request	FY 2021 Request
1. Housing Development Fund - Affordable Rental Housing Program	\$6,000,000	\$6,000,000	\$6,000,000	\$6,000,000		
2. Urban Redevelopment	8,300,000	8,500,000	8,500,000	8,500,000		
N/A Strong Neighborhoods Housing Fund				2,000,000		
TOTAL	\$14,300,000	\$14,500,000	\$14,500,000	\$16,500,000		

1. Housing Development Fund - Affordable Rental Housing Program

PROJECT DESCRIPTION

Funding is requested for the Housing Development Fund to leverage other funding sources to create and/or improve affordable rental housing stock in Delaware, as well as to increase economic activity within the State.

CAPITAL REQUEST FUNDING

	STATE	FEDERAL	OTHER
FY 2017	\$6,000,000	\$0	\$0
FY 2018	6,000,000	0	0
FY 2019	6,000,000	0	0
TOTAL	ONGOING	\$0	\$0

2. Urban Redevelopment

PROJECT DESCRIPTION

Funding is requested to continue the statewide urban redevelopment initiative to incentivize rehabilitation and construction in designated Downtown Development Districts.

CAPITAL REQUEST FUNDING

	STATE	FEDERAL	OTHER*
FY 2017	\$8,300,000	\$0	\$200,000
FY 2018	8,500,000	0	0
FY 2019	8,500,000	0	0
TOTAL	ONGOING	\$0	ONGOING

*The source of Other funds is financial settlement funds.

N/A Strong Neighborhoods Housing Fund

PROJECT DESCRIPTION

Funding is requested to support housing development activities that are part of comprehensive revitalization efforts in distressed areas impacted by blight and crime.

CAPITAL REQUEST FUNDING

	STATE	FEDERAL	OTHER
FY 2019	\$2,000,000	\$0	\$0
TOTAL	\$2,000,000	\$0	\$0