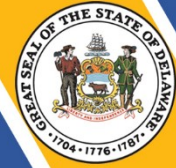
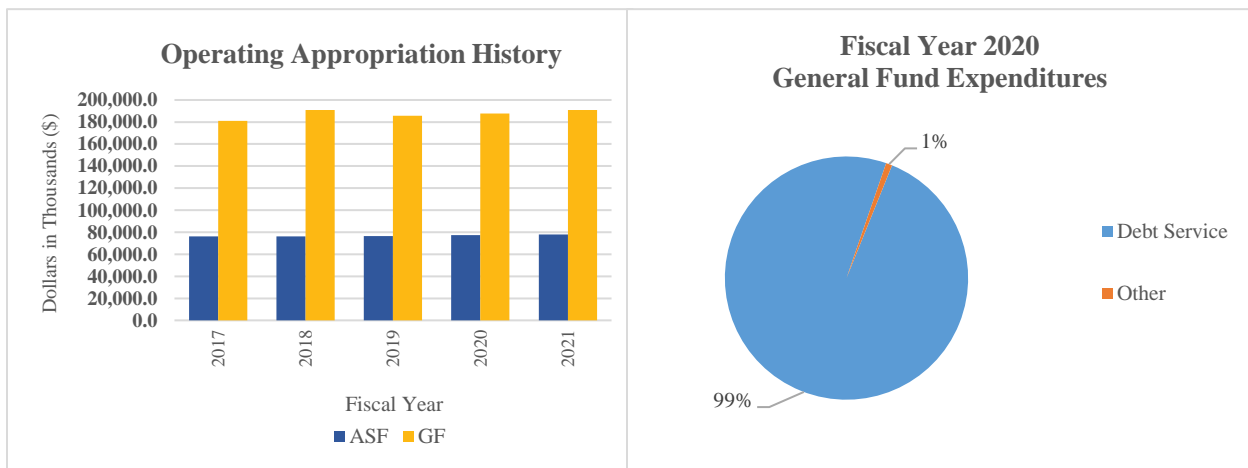


# Office of the State Treasurer



## At a Glance

- The mission of the Office of the State Treasurer (OST) is to provide the State of Delaware with superior transaction, cash, and plans (529, 529A, 457, 403(b) and Match Plans) management services and ensuring sound fiscal stewardship over the States' financial assets, systems and processes;
- Formulate strategic policy and manage the requisite resources to execute core functions;
- Provide oversight and administration for the State's investment portfolio, banking services, merchant services and debt management;
- Oversee the design and administration of the State's deferred compensation plans, college investment plan and Achieving a Better Life Experience (ABLE) plan; and
- Process, record and reconcile all state collections and disbursements promptly.



## Overview

The vision for OST is to be “first in finance” – i.e., for Delaware to be recognized as the premier state for sound fiscal management. The goal of the OST is to create value for Delawareans by fostering a culture of financial excellence in the execution of the State's fiscal operations. OST organizes and reports activities in four divisions: Operations and Fund Management; Contributions and Plan Management; Reconciliations and Transaction Management; and Policy and Communications Management.

## On the Web

For more information, visit [treasurer.delaware.gov](https://treasurer.delaware.gov).

# Office of the State Treasurer



## Performance Measures

IPU	Performance Measure Name	Fiscal Year 2020 Actual	Fiscal Year 2021 Budget	Fiscal Year 2022 Governor's Recommended
<b>12-05-02</b>	<b><i>Operations and Fund Management<sup>1</sup></i></b>			
	<b>Reserve Funds Under Management</b>	<b>\$1.239 (billion)</b>	<b>\$1.973 (billion)</b>	<b>\$2.019 (billion)</b>
	Return/Benchmark	1.92%/1.90% (+.02%)	1.61%/1.58% (+.03%)	6.42%/6.57% (-.15%)
	<b>Liquidity Funds Under Management</b>	<b>\$822.4 (million)</b>	<b>\$613.7 (million)</b>	<b>\$901.8 (million)</b>
	Return/Benchmark <sup>2</sup>	1.18%/1.91% (-.73)	1.21%/2.38% (-1.17%)	1.41%/1.77% (+.64%)
	<b>Endowment Funds Under Management</b>	<b>\$65.2 (million)</b>	<b>\$75.8 (million)</b>	<b>\$75,106.0 (million)</b>
Return/Benchmark	-5.86%/-4.77% (-1.09%)	5.98%/6.48% (-.50%)	-1.35%/4.30% (-5.65%)	
<b>12-05-05</b>	<b><i>Reconciliations and Transaction Management<sup>3</sup></i></b>			
	Number of Accounts Reconciled	33	35	40
	Funds Held in Accounts as of June 30	\$2.929 (billion)	\$4.135 (billion)	\$3.200 (billion)
	Average Amount of Funds Received Monthly	\$854.7 (million)	\$969.3 (million)	\$950.0 (million)
	Average Amount of Funds Distributed Monthly	\$861.3 (million)	\$886.6 (million)	\$900.0 (million)
<b>12-05-06</b>	<b><i>Contributions and Plan Management<sup>4</sup></i></b>			
	Total Deferred Compensation Participants	32,404	32,424 (through 6/30/2020)	32,728
	Total Deferred Compensation Assets Under Management	\$1.196 (billion)	\$1.169 (billion)	\$1.181 (billion)
	Total College Investment (DE529) Accounts	21,774	21,965	22,137
	Total College Investment (DE529) Assets Under Management	\$684.4 (million)	\$682.0 (million)	\$680.0 (million)
	DE529 College plan rating (Morningstar)	Silver	Silver	Silver
	Total <b>DEPENDABLE</b> Participants	67	102	150
	Total <b>DEPENDABLE</b> Assets Under Management	\$521.6 (thousand)	\$905.4 (thousand)	\$1,300.0 (thousand)

<sup>1</sup> Performance measures are based on calendar years 2018, 2019 and 2020 (through 9/30/2020).

<sup>2</sup> OST is using the index performance for a six-month treasury bill as an internal benchmark.

<sup>3</sup> Performance measures are based on fiscal years 2019, 2020 and 2021 (estimated).

<sup>4</sup> Performance measures are based on calendar years 2019, 2020 (to date) and 2021 (estimated).