Project Summary Chart

State Capital Funds

	FY 2022	FY 2023 Request	FY 2023 Recommended	FY 2024 Request	FY 2025 Request
1. Housing Development Fund - Affordable Rental Housing Program	$ 6,000,000	$ 6,000,000	$ 6,000,000	$ -	$ -
2. Urban Redevelopment	$ 5,500,000	$ 6,000,000	$ 5,500,000	$ -	$ -
3. Strong Neighborhoods Housing Fund	$ 4,000,000	$ 4,000,000	$ 4,000,000	$ -	$ -
Total	**$ 15,500,000**	**$ 16,000,000**	**$ 15,500,000**	**$ -**	**$ -**

1. Housing Development Fund – Affordable Rental Housing Program

Funding is requested for the Housing Development Fund to leverage other funding sources to create and/or improve affordable rental housing stock in Delaware as well as to increase economic activity within the State.

Funding Schedule

	State	Federal	Other
FY 2021	$ 5,000,000	$ -	$ -
FY 2022	$ 6,000,000	$ -	$ -
FY 2023	$ 6,000,000	$ -	$ -
Total	**ONGOING**	**$ -**	**$ -**

2. Urban Redevelopment

Funding is requested to continue the statewide urban redevelopment initiative to incentivize rehabilitation and construction in designated Downtown Development Districts.

Funding Schedule

	State	Federal	Other
FY 2021	$ 4,000,000	$ -	$ -
FY 2022	$ 5,500,000	$ -	$ -
FY 2023	$ 6,000,000	$ -	$ -
Total	**ONGOING**	**$ -**	**$ -**

3. Strong Neighborhoods Housing Fund

Funding is requested to support housing development activities that are part of comprehensive revitalization efforts in distressed areas impacted by blight and crime.

Funding Schedule

	State	Federal	Other
FY 2021	$ 4,000,000	$ -	$ -
FY 2022	$ 4,000,000	$ -	$ -
FY 2023	$ 4,000,000	$ -	$ -
Total	**ONGOING**	**$ -**	**$ -**