Financial Summary

GOVERNOR’S RECOMMENDED BUDGET
Fiscal Year 2023

Sources of Funds
(Net of Refunds)

* Includes Prior Year Unencumbered Cash Balance.
** Includes Corporate Franchise Taxes, Business Entity Fees and Limited Partnerships and Limited Liability Companies.

Operating Appropriations

* Includes Contingencies and One-Time Items.
The Delaware Economic and Financial Advisory Council (DEFAC) adopted Fiscal Year 2022 and Fiscal Year 2023 revenue estimates at the December 2021 meeting.
# General Fund Budget by Department

($) Thousands

<table>
<thead>
<tr>
<th>Department</th>
<th>Fiscal Year 2022</th>
<th>Fiscal Year 2023 Recommended</th>
</tr>
</thead>
<tbody>
<tr>
<td>Legislative</td>
<td>$18,201.3</td>
<td>$18,399.1</td>
</tr>
<tr>
<td>Judicial</td>
<td>103,542.7</td>
<td>106,144.4</td>
</tr>
<tr>
<td>Executive *</td>
<td>186,762.5</td>
<td>220,432.9</td>
</tr>
<tr>
<td>Technology and Information</td>
<td>56,238.9</td>
<td>58,749.1</td>
</tr>
<tr>
<td>Other Elective</td>
<td>211,152.4</td>
<td>219,369.0</td>
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<tr>
<td>Legal</td>
<td>67,863.4</td>
<td>69,053.2</td>
</tr>
<tr>
<td>Human Resources</td>
<td>24,698.3</td>
<td>27,574.1</td>
</tr>
<tr>
<td>State</td>
<td>28,899.3</td>
<td>30,714.5</td>
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<tr>
<td>Finance</td>
<td>14,405.6</td>
<td>14,638.9</td>
</tr>
<tr>
<td>Health and Social Services</td>
<td>1,288,966.7</td>
<td>1,321,746.8</td>
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<tr>
<td>Services for Children, Youth and Their Families</td>
<td>197,566.9</td>
<td>204,743.0</td>
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<td>Correction</td>
<td>364,904.7</td>
<td>376,141.8</td>
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<tr>
<td>Natural Resources and Environmental Control</td>
<td>40,103.5</td>
<td>40,702.6</td>
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<tr>
<td>Safety and Homeland Security</td>
<td>157,668.7</td>
<td>163,914.1</td>
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<tr>
<td>Transportation</td>
<td>5,000.0</td>
<td>5,000.0</td>
</tr>
<tr>
<td>Labor</td>
<td>11,793.7</td>
<td>11,937.1</td>
</tr>
<tr>
<td>Agriculture</td>
<td>8,633.6</td>
<td>8,801.1</td>
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<tr>
<td>Elections</td>
<td>6,669.3</td>
<td>7,535.0</td>
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<tr>
<td>Fire Prevention Commission</td>
<td>6,161.4</td>
<td>6,296.2</td>
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<tr>
<td>Delaware National Guard</td>
<td>5,003.3</td>
<td>5,169.8</td>
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<tr>
<td>Advisory Council for Exceptional Citizens</td>
<td>276.2</td>
<td>278.8</td>
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<tr>
<td>Higher Education</td>
<td>256,873.0</td>
<td>262,684.4</td>
</tr>
<tr>
<td>Education</td>
<td>1,710,106.9</td>
<td>1,811,319.8</td>
</tr>
</tbody>
</table>

**Total**                                      | **$4,771,492.3** | **$4,991,345.7**              |

*Includes Contingencies and One-Time Items to be allocated to other departments.

**As authorized in Section 1 by the 151st General Assembly in House Bill 250 (by Department).
## FISCAL OVERVIEW

($ Millions)

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year 2021 Actual</th>
<th>Fiscal Year 2022 Estimated</th>
<th>Fiscal Year 2023 Estimated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$ 5,390.3</td>
<td>$ 5,511.3</td>
<td>$ 5,481.3</td>
</tr>
<tr>
<td>Appropriations</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating Budget</td>
<td>4,547.0</td>
<td>4,771.5</td>
<td>4,991.3</td>
</tr>
<tr>
<td>Grants-In-Aid</td>
<td>54.5</td>
<td>63.2</td>
<td>56.9</td>
</tr>
<tr>
<td>Supplemental</td>
<td>-</td>
<td>221.1</td>
<td>215.9</td>
</tr>
<tr>
<td>General Funds to Capital</td>
<td>35.4</td>
<td>692.3</td>
<td>591.6</td>
</tr>
<tr>
<td>General Funds to OPEB</td>
<td>-</td>
<td>-</td>
<td>47.7</td>
</tr>
<tr>
<td>Total Appropriations</td>
<td>4,636.9</td>
<td>5,748.1</td>
<td>5,903.4</td>
</tr>
<tr>
<td>Continuing and Encumbered Appropriations (prior year)</td>
<td>431.3</td>
<td>495.8</td>
<td>1,126.3</td>
</tr>
<tr>
<td>Total</td>
<td>5,068.2</td>
<td>6,243.9</td>
<td>7,029.7</td>
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<tr>
<td>Less: Continuing and Encumbered Appropriations (current year)</td>
<td>(495.8)</td>
<td>(1,126.3)</td>
<td>(920.0)</td>
</tr>
<tr>
<td>Reversions</td>
<td>(56.2)</td>
<td>(25.0)</td>
<td>(20.0)</td>
</tr>
<tr>
<td>Total Ordinary Expenditures</td>
<td>4,516.3 **</td>
<td>5,092.6</td>
<td>6,089.7</td>
</tr>
<tr>
<td>Balances</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating Balance</td>
<td>874.0</td>
<td>418.7</td>
<td>(608.4)</td>
</tr>
<tr>
<td>Prior Year Cash Balance</td>
<td>959.4</td>
<td>1,833.4</td>
<td>2,252.1</td>
</tr>
<tr>
<td>Cumulative Cash Balance</td>
<td>1,833.4</td>
<td>2,252.1</td>
<td>1,643.7</td>
</tr>
<tr>
<td>Less: Continuing and Encumbered Appropriations (current year)</td>
<td>(495.8)</td>
<td>(1,126.3)</td>
<td>(920.0)</td>
</tr>
<tr>
<td>Budget Reserve Account (current year)</td>
<td>(280.3)</td>
<td>(280.3)</td>
<td>(280.3)</td>
</tr>
<tr>
<td>Budget Stabilization Fund (current year)</td>
<td>(63.1)</td>
<td>(287.3)</td>
<td>(302.5)</td>
</tr>
<tr>
<td>Unencumbered Cash Balance</td>
<td>994.1</td>
<td>558.2</td>
<td>140.9</td>
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<tr>
<td>Appropriation Limit</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cumulative Cash Balance (prior year)</td>
<td>959.4</td>
<td>1,833.4</td>
<td>2,252.1</td>
</tr>
<tr>
<td>Less: Continuing and Encumbered Appropriations (prior year)</td>
<td>(431.3)</td>
<td>(495.8)</td>
<td>(1,126.3)</td>
</tr>
<tr>
<td>Budget Reserve Account (prior year)</td>
<td>(252.4)</td>
<td>(280.3)</td>
<td>(280.3)</td>
</tr>
<tr>
<td>Budget Stabilization Fund (prior year)</td>
<td>(126.3)</td>
<td>(63.1)</td>
<td>(287.3)</td>
</tr>
<tr>
<td>Unencumbered Cash Balance</td>
<td>149.4</td>
<td>994.2</td>
<td>558.3</td>
</tr>
<tr>
<td>Net Fiscal Year Revenue</td>
<td>5,390.3</td>
<td>5,511.3</td>
<td>5,481.3</td>
</tr>
<tr>
<td>Total (100% Limit)</td>
<td>5,539.7</td>
<td>6,505.5</td>
<td>6,039.5</td>
</tr>
<tr>
<td>X 98% Limit</td>
<td>0.98</td>
<td>0.98</td>
<td>0.98</td>
</tr>
</tbody>
</table>

### APPROPRIATION LIMIT

|                      | $ 5,428.9               | $ 6,375.4                 | $ 5,918.7                 |

DEFC adopted Fiscal Year 2022 and Fiscal Year 2023 revenue and expenditure estimates at the December 2021 meeting.

* Includes Fiscal Year 2022 and Fiscal Year 2023 proposed revenue adjustments.

** This figure is not the sum of the components due to rounding of actual amounts.
# Financial Summary

## Bond and Capital Improvements Funding Sources

<table>
<thead>
<tr>
<th>Source</th>
<th>Fiscal Year 2021</th>
<th>Fiscal Year 2022</th>
<th>Fiscal Year 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>STATE CAPITAL PROJECTS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Obligation Bonds</td>
<td>$227,520.0</td>
<td>$255,918.1</td>
<td>$274,580.0</td>
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<tr>
<td>Reauthorization and Reprogramming</td>
<td>45,930.9</td>
<td>16,596.1</td>
<td>2,492.0</td>
</tr>
<tr>
<td>One-Time Special Funds</td>
<td>35,517.8</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>General Funds</td>
<td>35,400.5</td>
<td>692,260.6</td>
<td>591,647.5</td>
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<tr>
<td><strong>Subtotal</strong></td>
<td>$344,369.2</td>
<td>$964,774.8</td>
<td>$868,719.5</td>
</tr>
<tr>
<td><strong>TRANSPORTATION PROJECTS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transportation Trust Fund</td>
<td>$363,584.8</td>
<td>$386,102.2</td>
<td>$315,650.5</td>
</tr>
<tr>
<td><strong>GRAND TOTAL</strong></td>
<td>$707,954.0</td>
<td>$1,350,876.9</td>
<td>$1,184,370.0</td>
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</tbody>
</table>