Delaware Department of Insurance FY 2024 Budget Hearing



TRINIDAD NAVARRO, INSURANCE COMMISSIONER

FY 2024 Budget Requests

2 new positions replacing 2 current casual/seasonal and contractual temporary employees.

(1 Admin position in the Captive Bureau, 1 Admin position in DMAB)

2 new Insurance Financial Analysts in BERG (Bureau of Company Examination, Rehabilitation and Guaranty)

9% increase to salary lines

BERG RESPONSIBILITIES

- Monitor Corporate Governance
- Evaluate Enterprise Risk Management
- Collaborate with international & national regulators
- Review legal documents for compliance with DE statute

Analysts must complete all tasks within the mandated timelines set by the NAIC accreditation requirements.

Top Property & Casualty Companies:

- Berkley \$21.5 billion
- General Re \$18.5 billion
- Munich Re \$18.1 billion
- Lexington (AIG Group) \$18.1 billion

Top Life Companies:

- Brighthouse \$188.2 billion
- New York Life \$174.5 billion
- Delaware Life \$41.7 billion
- Genworth \$41.1 billion



Quick Facts About DMAB

(Delaware Medicare Assistance Bureau)

Delaware has a Medicare population of 212,240. In 2021, we provided 5,553 one-on-one counseling sessions and reached 900 Medicare beneficiaries through Group Outreach events.

DMAB is staffed with 4 full time employees and 1 casual seasonal employee