



Project Summary Chart

State Capital Funds

		FY 2024		FY 2024	FY 2025	FY 2026
	FY 2023	Request	R	ecommended	Request	Request
1. Housing Development Fund - Affordable	\$ 6,000,000	\$ 6,000,000	\$	6,000,000	\$ -	\$ -
Rental Housing Program						
2. Urban Redevelopment	\$ 5,500,000	\$ 5,500,000	\$	5,500,000	\$ -	\$ -
3. Strong Neighborhoods Housing Fund	\$ 4,000,000	\$ 4,000,000	\$	4,000,000	\$ -	\$ -
Total	\$ 15,500,000	\$ 15,500,000	\$	15,500,000	\$ -	\$ -

1. Housing Development Fund - Affordable Rental Housing Program

Funding is requested for the Housing Development Fund to leverage other funding sources to create and/or improve affordable rental housing stock in Delaware as well as to increase economic activity within the State.

Funding Schedule

	State	Federal	Other
FY 2022	\$ 6,000,000	\$ -	\$ -
FY 2023	\$ 6,000,000	\$ -	\$ -
FY 2024	\$ 6,000,000	\$ -	\$ -
Total	ONGOING	\$ -	\$ -

2. Urban Redevelopment

Funding is requested to continue the statewide urban redevelopment initiative to incentivize rehabilitation and construction in designated Downtown Development Districts.

Funding Schedule

	State	Federal	Other
FY 2022*	\$ 5,600,000	\$ -	\$ -
FY 2023	\$ 5,500,000	\$ -	\$ -
FY 2024	\$ 5,500,000	\$ -	\$ -
Total	ONGOING	\$ -	\$ -

^{*}Adjusted by FY2022 HB 310 Mini Bond Bill.





3. Strong Neighborhoods Housing Fund

Funding is requested to support housing development activities that are part of comprehensive revitalization efforts in distressed areas impacted by blight and crime.

Funding Schedule

		State		Federal		Other	
FY 2022	\$	4,000,000	\$	-	\$	-	
FY 2023	\$	4,000,000	\$	-	\$	-	
FY 2024	\$	4,000,000	\$	-	\$	-	
Total		ONGOING	\$	-	\$	-	