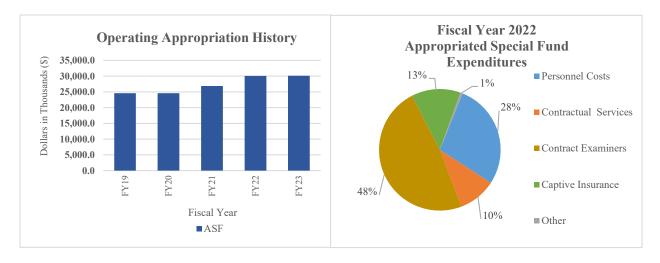
Insurance Commissioner



At a Glance

- Monitor the financial operations of approximately 1,758 foreign and 140 domestic insurers licensed in Delaware and take regulatory measures to assure their solvency.
- Regulate captive insurance companies, consistent with their nature and purpose, and foster economic development in Delaware through the growth of the captive insurance industry.
- Investigate property and casualty, auto, life, health, workers' compensation, provider and agent insurance fraud to reduce the cost of insurance to consumers.
- Issue licenses to insurance agents, brokers, adjusters, appraisers and consultants in order to ensure competency and ethical conduct in the field; and
- Review and regulate insurance contracts and rate filings to confirm compliance with applicable actuarial standards, statutory provisions and regulations.



Overview

In accordance with Title 18 of the Delaware Code, the Insurance Commissioner of the State of Delaware will investigate consumer complaints and inquiries, and advocate for Delawareans; ensure Delaware companies are in good financial health; communicate timely and relevant insurance-related information to Delawareans; investigate and prosecute insurance fraud; license agents and brokers; fund volunteer fire departments and other first responders; police the conduct of carriers, agents and brokers doing business in Delaware; save money for small businesses while increasing safety at work sites; and foster economic development in Delaware as more companies domicile here.

Insurance Commissioner



On the Web

For more information, visit <u>insurance.delaware.gov</u>.

Performance Measures

IPU	Performance Measure Name	Fiscal Year 2022 Actual	Fiscal Year 2023 Budget	Fiscal Year 2024 Governor's Recommended
12-03-02	Bureau of Examination, Rehabilitation and Guaranty			
	Consumer Services			
	# of new licenses: producers adjusters appraisers public adjusters fraternal producers apprentice adjusters surplus lines brokers limited lines producers business entities # of consumer	30,565 23,802 477 28 63 15 455 1,118 1,413	34,345 24,690 682 35 105 15 520 1,205 1,850	38,500 26,250 875 45 115 15 575 1,300 2,200
	complaints/inquiries # of arbitration cases heard	3,217	3,350	3,400
	# of arbitration cases heard 70 77 85 Bureau of Captive and Financial Insurance Products			
	# of companies regulated: domestic foreign	136 1758	145 1850	145 1900
	# of captive insurance companies newly licensed	73	70	70