



Project Summary Chart

State Capital Funds

| | FY 2024 | FY 2025 Request | FY 2025 Recommended | FY 2026 Request | FY 2027 Request |
|---|----------------------|----------------------|----------------------|-----------------|-----------------|
| 1. Housing Development Fund - Affordable Rental Housing Program | \$ 6,000,000 | \$ 6,000,000 | \$ 6,000,000 | \$ - | \$ - |
| 2. Urban Redevelopment | \$ 5,500,000 | \$ 6,000,000 | \$ 5,500,000 | \$ - | \$ - |
| 3. Strong Neighborhoods Housing Fund | \$ 4,000,000 | \$ 4,000,000 | \$ 4,000,000 | \$ - | \$ - |
| Total | \$ 15,500,000 | \$ 16,000,000 | \$ 15,500,000 | \$ - | \$ - |

1. Housing Development Fund – Affordable Rental Housing Program

Funding is requested for the Housing Development Fund to leverage other funding sources to create and/or improve affordable rental housing stock in Delaware as well as to increase economic activity within the State.

Funding Schedule

| | State | Federal | Other |
|--------------|----------------|-------------|-------------|
| FY 2024 | \$ 6,000,000 | \$ - | \$ - |
| FY 2025 | \$ 6,000,000 | \$ - | \$ - |
| Total | ONGOING | \$ - | \$ - |

2. Urban Redevelopment

Funding is requested to continue the statewide urban redevelopment initiative to incentivize rehabilitation and construction in designated Downtown Development Districts.

Funding Schedule

| | State | Federal | Other |
|--------------|----------------|-------------|-------------|
| FY 2024 | \$ 5,500,000 | \$ - | \$ - |
| FY 2025 | \$ 6,000,000 | \$ - | \$ - |
| Total | ONGOING | \$ - | \$ - |

3. Strong Neighborhoods Housing Fund

Funding is requested to support housing development activities that are part of comprehensive revitalization efforts in distressed areas impacted by blight and crime.

Funding Schedule

| | State | Federal | Other |
|--------------|----------------|-------------|-------------|
| FY 2024 | \$ 4,000,000 | \$ - | \$ - |
| FY 2025 | \$ 4,000,000 | \$ - | \$ - |
| Total | ONGOING | \$ - | \$ - |