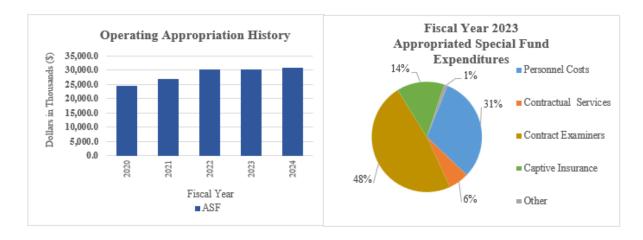
Insurance Commissioner



At a Glance

- Monitor the financial operations of approximately 1,850 foreign and 148 domestic insurers licensed in Delaware and take regulatory measures to assure their solvency;
- Regulate captive insurance companies, consistent with their nature and purpose, and foster economic development in Delaware through the growth of the captive insurance industry;
- Investigate property and casualty, auto, life, health, workers' compensation, provider and agent insurance fraud to reduce the cost of insurance to consumers;
- Issue licenses to insurance agents, brokers, adjusters, appraisers and consultants in order to ensure competency and ethical conduct in the field; and
- Review and regulate insurance contracts and rate filings to confirm compliance with applicable actuarial standards, statutory provisions and regulations.



Overview

In accordance with Title 18 of the Delaware Code, the Insurance Commissioner of the State of Delaware will investigate consumer complaints and inquiries, and advocate for Delawareans; ensure Delaware companies are in good financial health; communicate timely and relevant insurance-related information to Delawareans; investigate and prosecute insurance fraud; license agents and brokers; fund volunteer fire departments and other first responders; police the conduct of carriers, agents and brokers doing business in Delaware; save money for small businesses while increasing safety at work sites; and foster economic development in Delaware as more companies domicile here.

Insurance Commissioner



On the Web

For more information, visit <u>insurance.delaware.gov</u>.

Performance Measures

| IPU | Performance Measure Name | Fiscal Year 2023 Actual | Fiscal Year 2024 Budget | Fiscal Year 2025 Governor's Recommended |
|----------|--|-------------------------------|-------------------------------|--|
| 40.00.00 | | | | |
| 12-03-02 | Bureau of Examination, Rehabilitation and Guaranty | | | |
| | Consumer Services | | | |
| | #of new licenses: | | | |
| | producers | 30145 | 31652 | 33235 |
| | adjusters | 23929 | 25125 | 26381 |
| | appraisers | 933 | 979 | 1027 |
| | public adjusters | 38 | 40 | 42 |
| | fraternal producers | 113 | 118 | 123 |
| | apprentice adjusters | 9 | 12 | 15 |
| | surplus lines brokers | 402 | 422 | 443 |
| | limited lines producers | 1061 | 1114 | 1169 |
| | business entities | 1422 | 1493 | 1567 |
| | # of consumer complaints/inquiries | 3592 | 3600 | 3650 |
| | # of arbitration cases heard | 93 | 105 | 115 |
| | Bureau of Captive and Financial Insurance Products | | | |
| | # of companies regulated: | | | |
| | domestic | 145 | 148 | 150 |
| | foreign | 1850 | 1883 | 1900 |
| | # of captive insurance companies newly licensed | 73 | 63 | 58 |