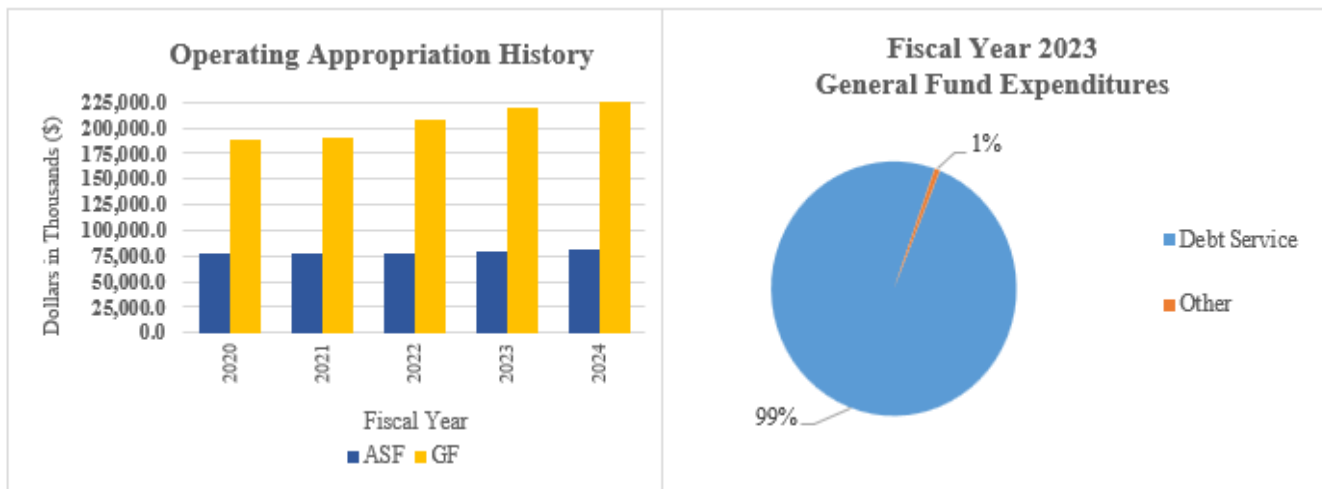


# Office of the State Treasurer



## At a Glance

- Provide the residents of Delaware with sound fiscal stewardship;
- Formulate strategic policy and manage the requisite resources to execute core functions including the provision of check services;
- Provide oversight and administration for the State’s investment portfolio, banking services, merchant services and debt management;
- Oversee the design and administration of the State’s deferred compensation plans, college investment plan and Achieving a Better Life Experience (ABLE) plan; and
- Process, record and reconcile all state collections and disbursements promptly.



## Overview

The vision for the Office of the State Treasurer (OST) is to be “first in finance”, being recognized as the premier state for sound fiscal management. The goal of OST is to create value for Delawareans by fostering a culture of financial excellence in the execution of the State’s fiscal operations. OST organizes and reports activities in four divisions: Operations and Fund Management; Contributions and Plan Management; Reconciliations and Transaction Management; and Policy and Communications Management.

## On the Web

For more information, visit [treasurer.delaware.gov](https://treasurer.delaware.gov).

# Office of the State Treasurer



## Performance Measures

IPU	Performance Measure Name	Fiscal Year 2023 Actual	Fiscal Year 2024 Budget	Fiscal Year 2025 Governor's Recommended
<b>12-05-02</b>	<b><i>Operations and Fund Management*</i></b>			
	\$ reserve funds under management (billions)	\$2,013.0	\$2,045.0	\$3,508.3
	Reserve Return %/Benchmark %	-1.76%/-169% (-0.07%)	-7.21%/-8.72% (1.51%)	0.17%/-0.23 (0.40%)
	\$ liquidity funds under management (millions)**	\$2,125.1	\$2,836.0	\$2,054.3
	Liquidity Return %	-0.10%	-0.14%	3.85%
	\$ endowment funds under management (millions)	\$105.9	\$88.1	\$95.2
	Endowment Return % / Benchmark %	11.72%/12.04% (-0.32%)	-16.66%/-15.85% (-0.81%)	8.76%/8.82% (-0.06%)
	<i>* Performance measures are based on calendar years 2022, 2023 (to date) and 2024 (08/31/23).</i>			
	<i>** Increase in reserve funds under management is due to a change in the Cash Management Policy Board's strategic investment allocation.</i>			
<b>12-05-05</b>	<b><i>Reconciliations and Transaction Management*</i></b>			
	# of accounts reconciled	50	50	50
	\$ funds held in accounts as of June30 (billions)	\$7,273.3	\$7,491.5	\$7,716.3
	\$ average amount of funds received monthly (millions)	\$1,174.6	\$1,209.9	\$1,246.2
	\$ average amount of funds distributed monthly (millions)	\$1,191.6	\$1,227.3	\$1,264.1
	<i>* Performance measures are based on calendar years 2022, 2023 (to date) and 2024 (estimated).</i>			

# Office of the State Treasurer



IPU	Performance Measure Name	Fiscal Year 2023 Actual	Fiscal Year 2024 Budget	Fiscal Year 2025 Governor's Recommended
<b>12-05-06</b>	<b><i>Contributions and Plan Management*</i></b>			
	# of Deferred Compensation participants	31,052	31,380	31,850
	\$ Deferred Compensation assets under management (billions)	\$1,282.1	\$1,395.2	\$1,475.0
	# of DE529 active accounts	23,543	23,945	25,600
	\$ DE529 assets under management (millions)	\$612.7	\$650.4	\$685.7
	DE529 College plan rating	Bronze	Bronze	Bronze
	# of <b>DEPENDABLE</b> participants	299	345	495
	\$ <b>DEPENDABLE</b> assets under management (millions)	\$2.729	\$3.392	\$4.310
	<i>* Performance measures are based on calendar years 2022, 2023 (to date) and 2024 (estimated).</i>			