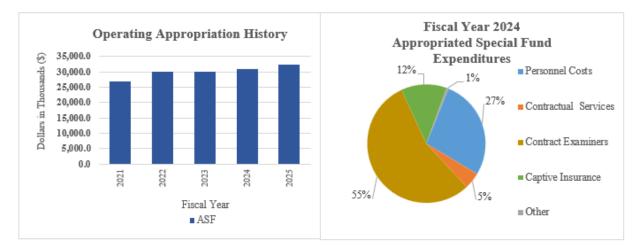
## **Insurance Commissioner**



### At a Glance

- Monitor the financial operations of approximately 2,149 foreign and 149 domestic insurers licensed in Delaware and take regulatory measures to assure their solvency;
- Regulate captive insurance companies, consistent with their nature and purpose, and foster economic development in Delaware through the growth of the captive insurance industry;
- Investigate property and casualty, auto, life, health, workers' compensation, provider and agent insurance fraud to reduce the cost of insurance to consumers;
- Issue licenses to insurance agents, brokers, adjusters, appraisers and consultants in order to ensure competency and ethical conduct in the field;
- Review and regulate insurance contracts and rate filings to confirm compliance with applicable actuarial standards, statutory provisions and regulations;
- Oversee non-regulatory health policy endeavors as mandated by the General Assembly via the Office of Value-Based Health Care Delivery; and
- Operate a grant-funded Delaware Medicare Assistance Bureau that offers free, one-on-one counseling.



#### **Overview**

In accordance with Title 18 of the Delaware Code, the Insurance Commissioner of the State of Delaware will investigate consumer complaints and inquiries, and advocate for Delawareans; ensure Delaware companies are in good financial health; communicate timely and relevant insurance-

# **Insurance Commissioner**



related information to Delawareans; investigate and prosecute insurance fraud; license agents and brokers; fund volunteer fire departments and other first responders; police the conduct of carriers, agents and brokers doing business in Delaware; save money for small businesses while increasing safety at work sites; and foster economic development in Delaware as more companies domicile here.

## On the Web

For more information, visit insurance.delaware.gov.

## **Performance Measures**

IPU	Performance Measure Name	Fiscal Year 2024 Actual	Fiscal Year 2025 Budget	Fiscal Year 2026 Governor's Recommended
12.02.02				
12-03-02	Bureau of Examination, Rehabilitation and Guaranty			
	Consumer Services			
	#of new licenses:	56395	56415	56435
	producers	31751	31759	31767
	adjusters	21828	21836	21844
	Appraisers	632	636	640
	public adjusters	46	46	46
	fraternal producers	172	172	172
	apprentice adjusters	5	5	5
	surplus lines brokers	419	419	419
	limited lines producers	1149	1149	1149
	business entities	1393	1393	1393
	# of consumer complaints/inquiries	5057	5104	5151
	# of arbitration cases	441	450	450
	Bureau of Captive and Financial Insurance Products			
	# of companies regulated:			
	domestic	150	155	158
	foreign	1879	1895	1940
	# of captive insurance			
	companies # of continuous and	669	640	620
	# of captive insurance companies newly licensed	24	50	40